1. How have the COVID-19 outbreak and associated effects (such as falling oil prices, falling stock prices, and mandated closings) impacted the past week’s new orders or sales?

More than 46 percent of all responding firms reported decreases of more than 5 percent in new orders or sales, while 12 percent reported increases of more than 5 percent. Just over 16 percent reported changes between -5 percent and 5 percent. A higher share of nonmanufacturing firms reported having shut down compared with manufacturing firms.

Note: We received input from a total of 181 firms. Of those 181 respondents, 172 answered question 1.

2. As of now, do you provide any of the following for your active employees?

More than 75 percent of the responding firms provide paid sick/family leave for all of their active staff, and 50 percent of the firms provide unpaid sick/family leave for their staff. A higher share of manufacturers reported providing unpaid leave compared with nonmanufacturers.
3. As of now, how has your firm responded?

Nearly three-quarters of the firms reported shifting to telecommuting/work from home in response to COVID-19 impacts and just over one-half reported ceasing all hiring. Similar shares of firms (roughly one-quarter) also reported reductions in weekly work hours, reductions in temporary workers, or furloughs. The results were similar across manufacturers and nonmanufacturers for most actions; however, larger shares of manufacturers reported reducing weekly hours and temporary workers, while a larger share of nonmanufacturers reported changing product offerings.

Note: Of the 181 total respondents, 178 answered question 3. Respondents were able to choose as many options as applied.

4. As of now, are you providing pay and benefits, pay only, benefits only, or no compensation for furloughed employees?

Among firms that noted having furloughed employees, more than 53 percent reported providing benefits only for all affected employees, while 7 percent reported providing pay and benefits. Roughly similar percentages of firms reported providing either pay and benefits or benefits only for some staff.
Note: We received input from a total of 82 firms. Of those 82 respondents, 80 answered question 1.

1. How have the COVID-19 outbreak and associated effects (such as falling oil prices, falling stock prices, and mandated closings) impacted the past week’s new orders or sales?

More than 21 percent of all responding firms reported increases of more than 5 percent in new orders or sales, nearly 24 percent reported changes between -5 percent and 5 percent, and 40 percent reported decreases of more than 5 percent. A higher share of nonmanufacturing firms reported having had to shut down compared with manufacturing firms.

Note: Of the 82 total respondents, 81 selected at least one factor.

2. What are the primary factors behind the reported change in new order or sales at your firm?

The impacts of various factors were, on net, negative for all firms, with the exception of a net positive impact of reshoring of production for manufacturers. Among all firms, the three most frequently cited negative impacts came from mandated cutbacks or closure (67 percent), demand shock (56 percent), and employees’ child care needs (46 percent).
As of now, how has your firm responded?

The top three actions that firms cited in response to COVID-19 impacts were (1) shifting to telecommuting/work from home (77 percent), (2) placing a freeze on new hires (47 percent), and (3) reducing weekly work hours (33 percent). The results were similar across manufacturers and nonmanufacturers for most actions; however, a larger share of manufacturers reported reducing weekly hours, while a larger share of nonmanufacturers reported changing product offerings.

Note: Of the 82 total respondents, 66 answered question 3. Respondents were able to choose as many options as applied.