The Beginning

- Hurricane Isabel – September 2003
- 1.8 million homes without power
- 20 inches of rain caused flash flooding
- 1,186 homes and 77 business destroyed
- $1.85B in damage and 36 deaths
A Need Created

- General Warrant RFP issued in late 2004
- Awarded in 2005
- Included a provision for electronic payments
Objectives

- Sure Payment Method
- Convenient to use
- Low or no cost
- Reach the unbanked
Benefits to the Commonwealth

- No cost to the state
- Saves $.65 in direct cost for every check eliminated
- Reduces customer service calls to state agencies
- 83% of disbursements are made electronically
Current Applications

- Payroll (pilot)  late 2005
- Unemployment Insurance  June 2006
- Child Support  October 2006
- TANF  August 2008
- Over 500,000 cards issued with approximately $800,000 disbursed annually
Unique Features

- One card across all payment types
- Recurring payments
- Mobile messaging
- Bill Pay
Future Programs

- Virginia Retirement System
- Programs for adoptive children
- Inmate release program
- Tax refunds
Recent Disaster

- In April 2011, 30 tornadoes hit Virginia
- 212 homes destroyed
- 1,000 homes damaged
- 10 deaths