Wednesday, June 12

8:30 a.m.–9:00 a.m.  Breakfast, Registration (Eastburn Court, Boehne Auditorium)

9:00 a.m.–9:10 a.m.  Welcome
Bob Hunt, Federal Reserve Bank of Philadelphia

9:10 a.m.–9:30 a.m.  Recent Status of U.S. Consumer Credit and Auto Lending
Joelle Scally, Federal Reserve Bank of New York

9:30 a.m.–10:30 a.m.  Consumer Protection
Moderator: Chris Henderson, Federal Reserve Bank of Philadelphia
  •  Fraud and Cyber/Third Party Management
    Elizabeth Lasher, FICO
  •  Consumer Protection Laws in Auto Lending
    Mark Jansen, University of Utah

10:30 a.m.–10:45 a.m.  Break

10:45 a.m.–12:15 p.m.  Changes in Term Lengths and Payment Amounts
Moderator: Paul Calem, Federal Reserve Bank of Philadelphia
  •  One Month Longer and One Month Later? Auto Loan Prepayment and Contractual Terms
    Alvaro Mezza, Federal Reserve Board
  •  Monthly Payment Targeting and the Demand for Maturity
    Taylor Nadauld, Brigham Young University
  •  Liquidity Constraints, Adverse Selection and Risks in Auto Loans
    Xudong An, Federal Reserve Bank of Philadelphia

12:15 p.m.–1:30 p.m.  Lunch (Eastburn Court, Boehne Auditorium)
1:30 p.m.–3:15 p.m.  Demand for Autos and Auto Credit

Moderator: Larry Santucci, Federal Reserve Bank of Philadelphia

- Financing the Gig Economy
  Greg Buchak, University of Chicago

- How Much Are Car Purchases Driven by Home Equity Withdrawal?
  Karen Pence, Federal Reserve Board

- The 2008 U.S. Auto Market Collapse
  M. Saif Mehkari, University of Richmond

3:15 p.m.–3:30 p.m.  Break

3:30 p.m.–5:15 p.m.  Credit Shopping and Decision-Making

Moderator: Chellappan Ramasamy, Federal Reserve Bank of Philadelphia

- Credit Score Trends and Credit Score Innovation in Auto Finance
  Ethan Dornhelm, FICO

- Real Effects of Search Frictions in Consumer Credit Markets
  Christopher Palmer, Massachusetts Institute of Technology

- Manheim Index and Auto Re-Marketing Landscape
  Zohaib Rahim, Cox Automotive Inc.

- Testing Models of Economic Discrimination Using the Discretionary Markup of Indirect Auto Loans
  Jonathan Lanning, Consumer Financial Protection Bureau

5:15 p.m.–5:20 p.m.  Conclude — Chellappan Ramasamy, Federal Reserve Bank of Philadelphia

5:30 p.m.  Reception (Eastburn Court, Boehne Auditorium)
Thursday, June 13  
*Open to Regulators Only*
*Post-Lunch session is restricted to Supervisory Staff Only*

**8:30 a.m.–9:00 a.m.**  
Breakfast, Registration (Eastburn Court, Boehne Auditorium)

**9:00 a.m.–9:15 a.m.**  
**Welcome**  
Bill Spaniel, Federal Reserve Bank of Philadelphia

**9:15 a.m.–10:30 a.m.**  
**Current Topics in Auto Lending**  
Moderator: Brian Capsavage, Federal Deposit Insurance Corporation
  
- **Regulatory Update**  
  Stephen Lake, Federal Deposit Insurance Corporation  
- **Longer-Term Auto Lending and Rising Delinquency — A Deep Dive Examination**  
  Paul Calem, Federal Reserve Bank of Philadelphia  
- **Subprime Auto Loan Outcomes by Lender Type**  
  David Low, Consumer Finance Protection Bureau

**10:30 a.m.–10:45 a.m.**  
**Break**

**10:45 a.m.–12:00 noon**  
**Auto ABS Market, Credit Conditions for Car Loans**  
Moderator: Yilin Huang, Federal Reserve Bank of Philadelphia
  
- **Do Consumer Beliefs about Credit Conditions Predict Car Purchases?**  
  Daniel Vine, Federal Reserve Board  
- **Auto Loans and Leases ABS Update**  
  Woojung Park, Federal Reserve Bank of New York  
- **Strategic Securitization of Lemons: Evidence from Auto ABS**  
  Elizabeth Klee and Chahee Shin, Federal Reserve Board

**12:00 noon–1:00 p.m.**  
**Lunch (Eastburn Court, Boehne Auditorium)**

**1:00 p.m.–2:15 p.m.**  
**Risk Quantification (Supervisory Staff Only)**  
Moderator: Andrew Kish, Federal Reserve Bank of Philadelphia
  
- **Near-Term Forecasts**  
  Gene Huang, Federal Reserve Bank of Philadelphia
Fed: Auto Lending Dashboard for the Large Financial Institutions
Anand Krishnan, Federal Reserve Bank of Minneapolis

A Look at “Auto Tiny” Dashboard — A Tableau View of Y14-Auto and Auto Count Data
PJ Tabit, Federal Reserve Board

Used Auto Price Index Dispersion
Kenneth Brevoort, Federal Reserve Board

2:15 p.m.—3:15 p.m. Regulatory Roundtable (Supervisory Staff Only)
Moderator: Jason Keegan, Federal Reserve Bank of Philadelphia

Matthew Engelhart
Office of the Comptroller of the Currency

Stephen Lake
Federal Deposit Insurance Corporation

Gene Huang
Federal Reserve Bank of Philadelphia

Chantal Hernandez
Consumer Financial Protection Bureau

3:15 p.m. Conclude — Lauren-Lambie-Hanson, Federal Reserve Bank of Philadelphia