CORRIDORS OF OPPORTUNITY
Living Cities Integration Initiative Guiding Principles

• Resilient, cross-sector civic infrastructure

• Unlock public and private capital (grants, loans, subsidy) for the benefit of low-income people

• Disrupt obsolete approaches to change key systems

• Create a “new normal” way of working
Living Cities Integration Initiative Sites

Baltimore

Cleveland

Detroit

Newark

Twin Cities: Minneapolis

Twin Cities: Saint Paul
Corridors of Opportunity

Vision: Transitway corridors will guide our region’s growth, vitality and competitiveness. Development along transitways will create distinctive places and strengthen local assets while increasing ridership and expanding access to jobs, affordable housing, and essential services for residents of all incomes and backgrounds.
Driving Job Growth in Minneapolis St. Paul
Lead initiatives

Entrepreneurship/innovation

Talent

Transportation/land use

Strategic growth

Corridors of Opportunity

Sustainable Communities

Transit ROI study

Regional Cluster Initiative

EB – 5 initiative

Promise Neighborhoods, Race to the Top

Early childhood to early career collective (Strive)

DEED / MnSCU Workforce alignment

Higher education strategy

Skills@Work

Minnesotans working together to close the skills gap

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ALIGNMENT, LEVERAGE, IMPLEMENTATION
Partners from all sectors seek to develop a new way of doing business.
Equitable Development – Development that creates healthy vibrant communities of opportunity where low-income people, people of color and people with disabilities participate in and benefit from systems, decisions and activities that shape their neighborhoods.
CoO seeks to better align multiple planning processes

- Transit engineering
- Economic development
- Environmental permitting
- Affordable housing
- Community engagement
- Accessibility planning

Engagement & Planning
2030 Transitway System* near Central Corridor

Demonstration

Regional Multimodal Hubs
- Complete / Construction
- Final Design / Prelim. Engineering
- Develop as LRT / Busway
- Highway BRT / Commuter Rail

*Shows only a portion of all Transitways from the Metropolitan Council's 2030 Transportation Policy Plan.
Direct Investment

- Over $20,000,000 of grants & loans
  - HUD: $5M planning grant
  - Living Cities: $2.7M grant; $10M commercial loans; $3M PRI

- 2 dozen discrete “projects”

- Planning, research, demonstration projects, real estate development & small business expansion

- Learns from and builds on work of Central Corridors Funders Collaborative
Supporting TOD through better alignment of financing

### Feasibility / Planning
- LISC
- GMHC
- Cities/Counties
- Philanthropy
- Corridors of Opportunity (CoO) Local Implementation Capacity (LIC)
- Metropolitan Council (LCDA & LCDA/TBRA TOD)**
- DEED
- EPA
- Counties (ERF)
- Metropolitan Council (TBRA)**

### Environmental
- CoO loan fund
- CoO LIC
- LISC
- GMHC
- MN Nonprofits Assistance Fund
- NDC
- Cities/Counties
- Philanthropy
- Metropolitan Council (LCDA & LCDA TOD)**

### Pre-development
- CoO loan fund
- TCC Land Bank
- LISC
- Family Housing Fund
- Cities/Counties
- Minnesota Housing
- Private Banks
- Metropolitan Council (LCDA & LCDA TOD)**

### Acquisition
- CoO loan fund
- TCC Land Bank
- Banks
- Minnesota Housing
- Family Housing Fund (MacArthur Preservation Loans)*

### Construction
- CoO loan fund
- TCC Land Bank
- Banks
- Metropolitan Council (LCDA & LCDA TOD)**
- TCC Land Bank
- Banks
- Metropolitan Council **
- Minnesota Housing
- Family Housing Fund
- HUD
- Fannie Mae
- Freddie Mac
- Life Insurance/ Pension funds

* Funding available may be for nonprofits only

**Funding available must be requested by cities participating in the Livable Communities program
By 2014 we will have a model of transitway planning and development that contributes to our region’s growth, vitality and competitiveness.

Transitway Planning and Development Model

- Community engagement creates more equitable outcomes
- Planning processes align across disciplines and geography
- Organizations embrace a new way of doing business
- Leveraged resources attract private investment