We face global economic competition
Economic restructuring at home

- **Services**: 67.3% in 2005, 50.9% in 1970
- **Manufacturing**: 10.4% in 2005, 25.1% in 1970

Services include professional/business, education/health, and leisure/hospitality.

Source: WTO; BLS
High School Diploma

1975: $28,335
2005: $28,111

College Degree

1975: $43,516
2005: $54,327

Salaries in year 2005 dollars
Source: U.S. Census Bureau
Social Challenges

Wages have grown more unequal

Top 300,000 = Bottom 150,000,000

African Americans and Hispanics will represent 40 percent of the working age population.
Bachelors Degrees in 2006 for Adults ages 25 to 44

- Hispanics: 13%
- African American: 18%
- Non-Hispanic Whites: 34%
- Asians: 59%

Source: U.S. Census Bureau American Community Survey 2006 Public Use Microdata Sample
120 million more people by 2050

Source: U.S. Census Bureau
213 Billion More Square Feet by 2030

Source: Arthur C. Nelson, Brookings 2004
We must break the pattern of “sprawl as usual”
The U.S. must leverage four key assets which concentrate in metropolitan areas.

- Innovation
- Human Capital
- Quality Places
- Infrastructure
Where do we find these central assets?
This is not just an American phenomenon