



News

STATE UNEMPLOYMENT RATE NOWCASTS: SEPTEMBER 2017

Unemployment rates for September are expected to decrease in Pennsylvania and increase in Delaware and New Jersey, according to the Federal Reserve Bank of Philadelphia’s nowcasts.

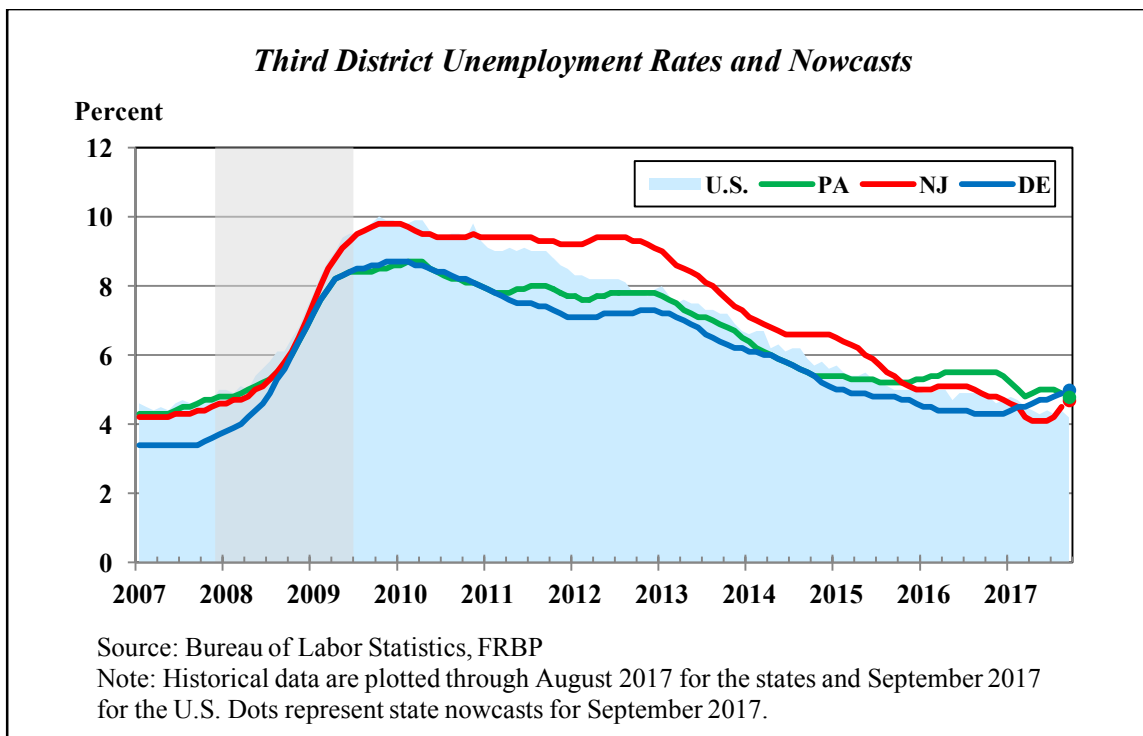
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The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or “nowcasts,” for Delaware, New Jersey, and Pennsylvania.

During the month of September, the national unemployment rate decreased from 4.4 percent to 4.2 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for September to decrease from 4.9 percent to 4.8 percent in Pennsylvania and increase from 4.9 percent to 5.0 percent in Delaware and from 4.5 percent to 4.7 percent in New Jersey.

The next state nowcast release will be on November 3, 2017, following the BLS release of the October national employment report.



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