



## News

### STATE UNEMPLOYMENT RATE NOWCASTS: JULY 2017

**Unemployment rates for July are expected to remain unchanged in each of the three states, according to the Federal Reserve Bank of Philadelphia’s nowcasts.**

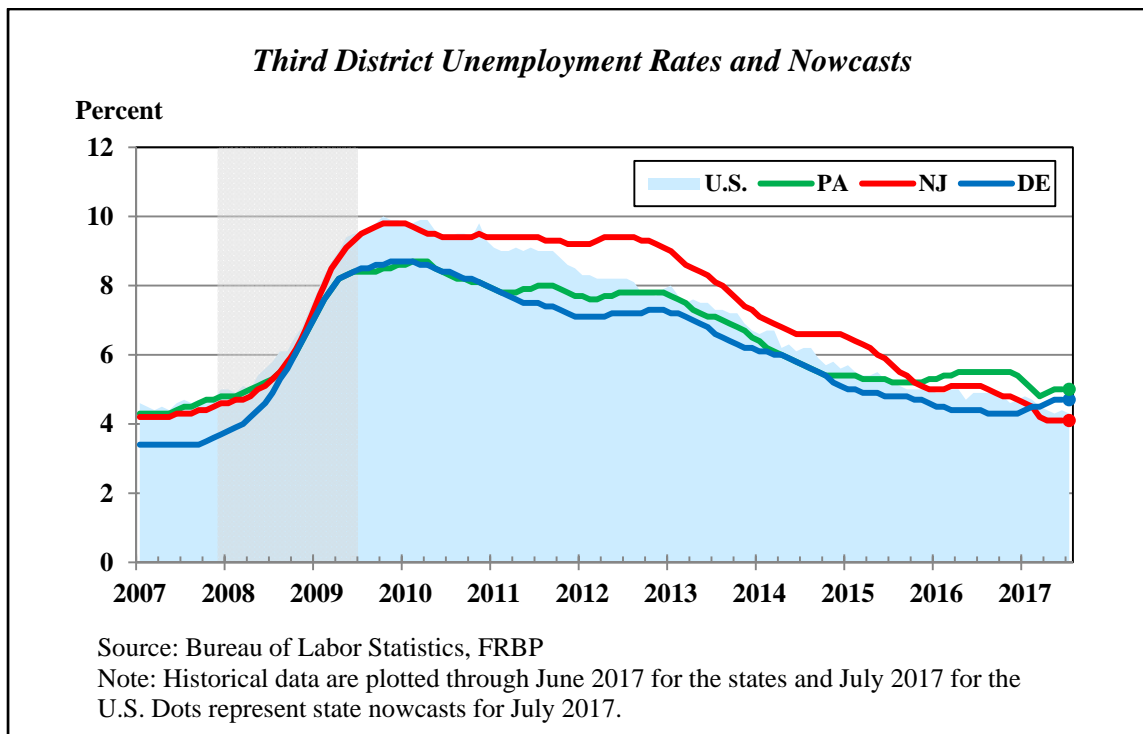
Release Date: August 4, 2017

The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or “nowcasts,” for Delaware, New Jersey, and Pennsylvania.

During the month of July, the national unemployment rate decreased from 4.4 percent to 4.3 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for July to remain unchanged at 4.1 percent in New Jersey, 4.7 percent in Delaware, and 5.0 percent in Pennsylvania.

The next state nowcast release will be on September 1, 2017, following the BLS release of the August national employment report.



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