

STATE LEADING INDEXES



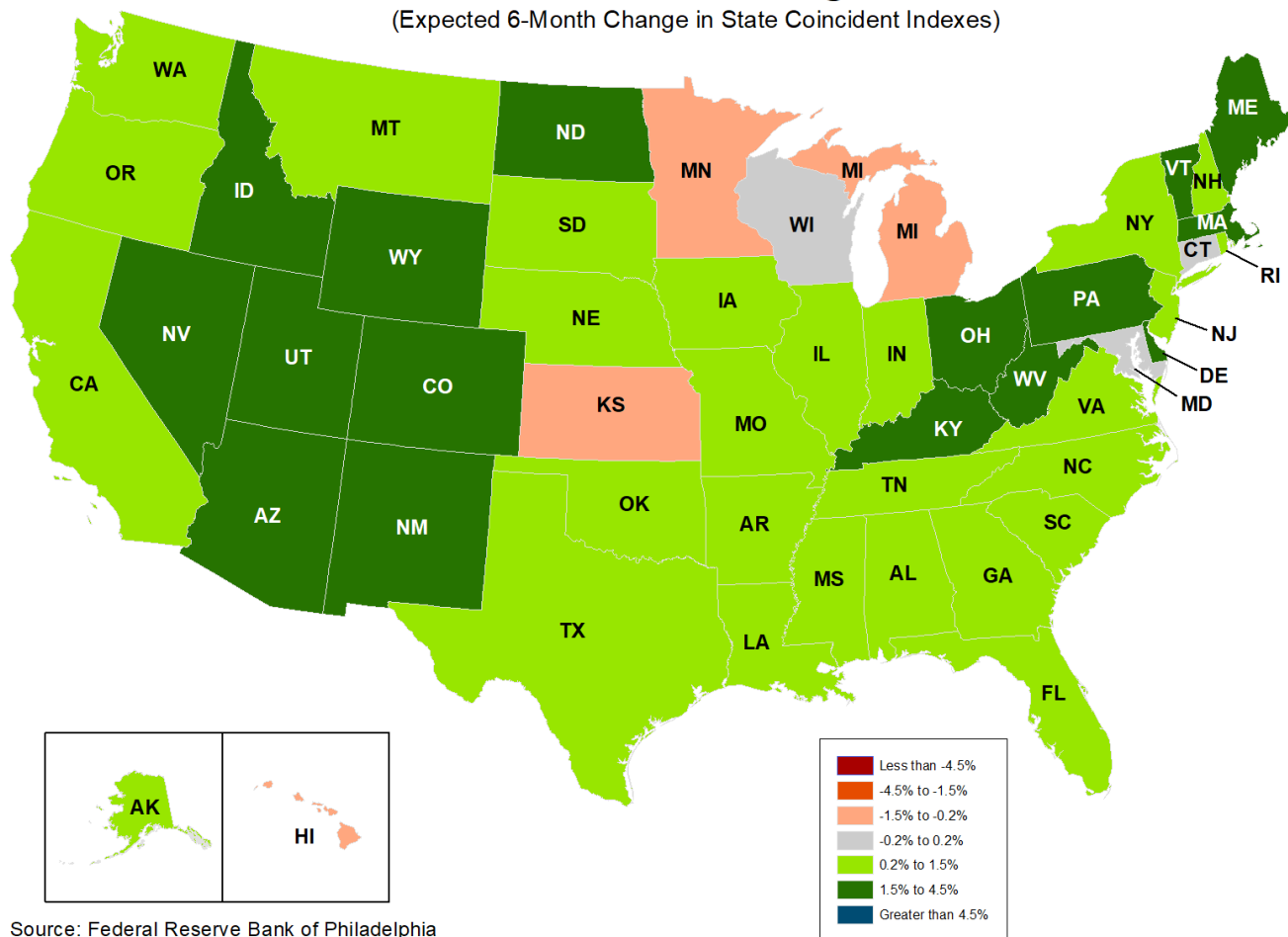
MARCH 2019

Release Date: May 3, 2019

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for March 2019. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-five state coincident indexes are projected to grow over the next six months, and five are expected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.1 percent over the next six months.

The next release of the state leading indexes will be on May 31, 2019.

March 2019 State Leading Indexes (Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

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THIRD DISTRICT LEADING INDEXES: MARCH 2019

Pennsylvania

The leading index for Pennsylvania was 1.9 in March. The state's coincident index continued to increase. Moreover, initial unemployment insurance claims fell, while building permits increased after declining in January and February. However, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Pennsylvania's leading index for March suggests expansion in the state's economy through the third quarter of 2019.

New Jersey

The leading index for New Jersey was 0.2 in March. The state's coincident index was unchanged. Additionally, initial unemployment insurance claims fell for the second consecutive month, while building permits increased slightly. However, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, New Jersey's leading index for March suggests expansion in the state's economy through the third quarter of 2019.

Delaware

The leading index for Delaware was 3.1 in March. The state's coincident index continued to increase. Moreover, initial unemployment insurance claims decreased for the third consecutive month. In March, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Delaware's leading index for March suggests expansion in the state's economy through the third quarter of 2019.

March 2019 DATA: Third District Leading Indexes*

Area	March	February	January
Pennsylvania	1.9	1.7	1.2
New Jersey	0.2	0.5	0.6
Delaware	3.1	3.1	1.8
US	1.1	1.1	1.1

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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