

STATE LEADING INDEXES



AUGUST 2017

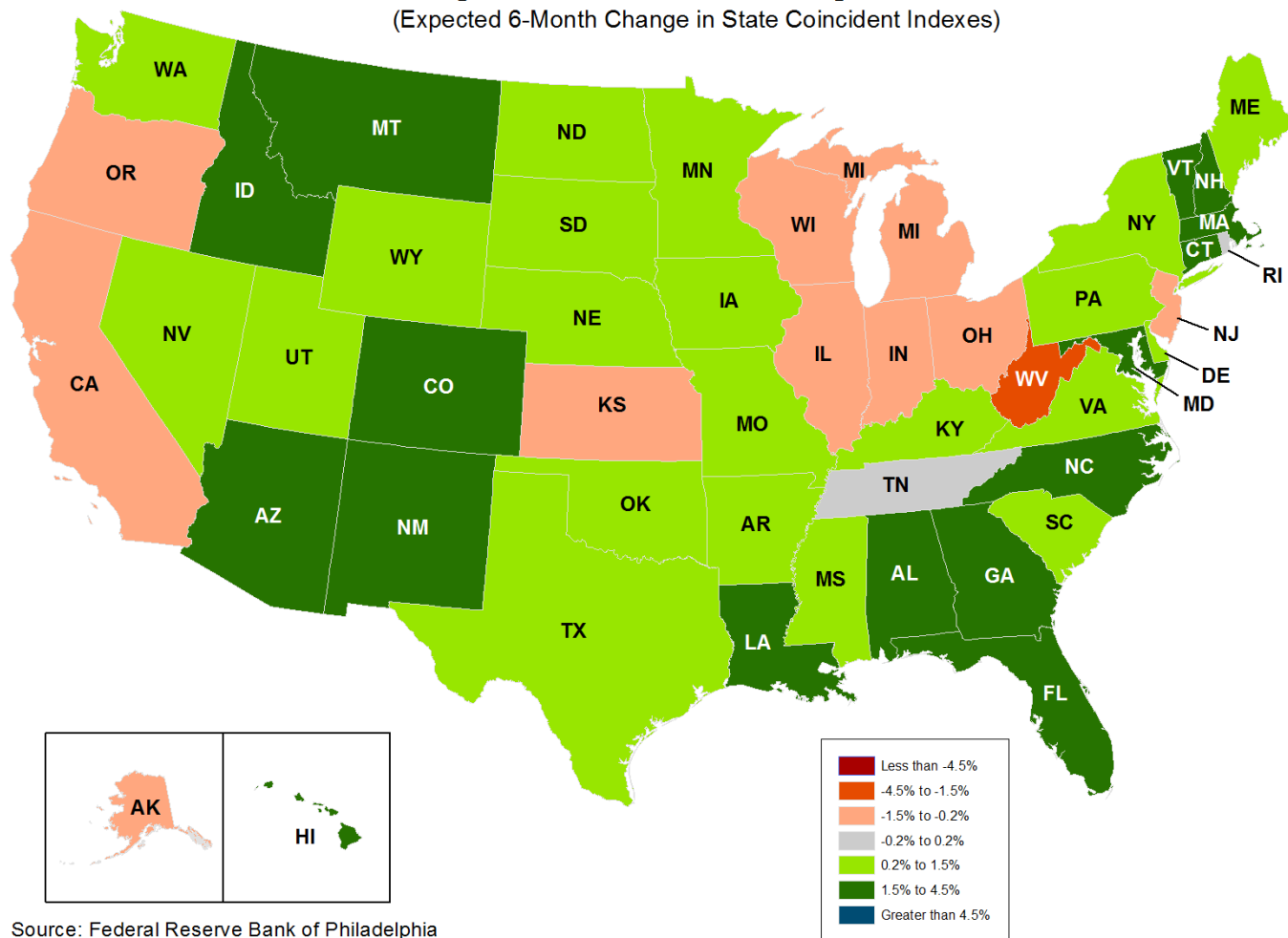
Release Date: October 5, 2017

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for August 2017. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Thirty-seven state coincident indexes are projected to grow over the next six months, and 13 are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.3 percent over the next six months.

The next release of the state leading indexes will be on November 2, 2017.

August 2017 State Leading Indexes

(Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

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THIRD DISTRICT LEADING INDEXES: AUGUST 2017

Pennsylvania

The leading index for Pennsylvania was 1.4 in August. The state's coincident index increased for the third consecutive month. In addition, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey increased. However, initial unemployment insurance claims rose. Overall, Pennsylvania's leading index for August suggests expansion in the state's economy into the first quarter of 2018.

New Jersey

The leading index for New Jersey was -0.5 in August. The state's coincident index decreased, while the initial unemployment insurance claims increased. However, housing permits rose sharply after being essentially unchanged for two months. Additionally, the index of delivery times from the Institute for Supply Management's manufacturing survey increased. Overall, New Jersey's leading index for August suggests contraction in the state's economy into the first quarter of 2018.

Delaware

The leading index for Delaware was 0.2 in August. The state's coincident index and housing permits both edged down. However, initial unemployment insurance claims declined for the second consecutive month, while the index of delivery times from the Institute for Supply Management's manufacturing survey increased. Overall, Delaware's leading index for August suggests expansion in the state's economy into the first quarter of 2018.

Area	August	July	June
Pennsylvania	1.4	1.1	0.8
New Jersey	-0.5	0.6	1.6
Delaware	0.2	0.8	1.1
US	1.3	1.2	1.4

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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