

STATE LEADING INDEXES



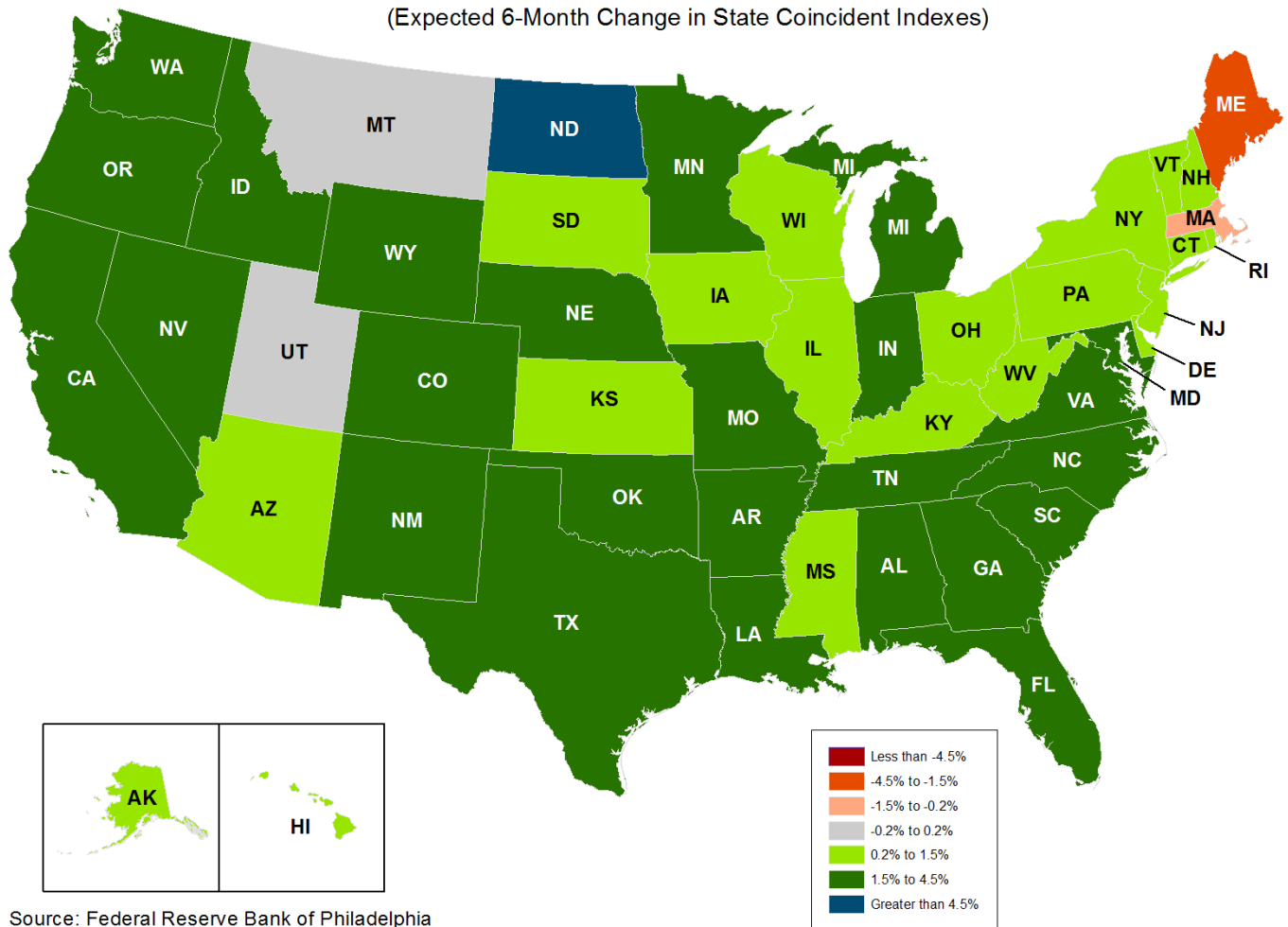
JUNE 2017

Release Date: August 1, 2017

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for June 2017. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-eight state coincident indexes are projected to grow over the next six months and two (Maine and Massachusetts) are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.4 percent over the next six months.

The next release of the state leading indexes will be on August 29, 2017.

June 2017 State Leading Indexes
(Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

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THIRD DISTRICT LEADING INDEXES: JUNE 2017

Pennsylvania

The leading index for Pennsylvania was 0.6 in June. The state's coincident index edged up, while the index of delivery times from the Institute for Supply Management's manufacturing survey rose. However, initial unemployment insurance claims rose for the second consecutive month, and building permits fell after increasing sharply in May. Overall, Pennsylvania's leading index for June suggests expansion in the state's economy into the fourth quarter of 2017.

New Jersey

The leading index for New Jersey was 1.4 in June. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey both increased. Additionally, initial unemployment insurance claims fell. However, building permits edged down. Overall, New Jersey's leading index for June suggests expansion in the state's economy into the fourth quarter of 2017.

Delaware

The leading index for Delaware was 0.7 in June. The state's coincident index remained stable, while the index of delivery times from the Institute for Supply Management's manufacturing survey rose. Additionally, building permits rose for the second consecutive month. However, initial unemployment insurance claims increased. Overall, Delaware's leading index for June suggests expansion in the state's economy into the fourth quarter of 2017.

Area	June	May	April
Pennsylvania	0.6	0.1	0.6
New Jersey	1.4	1.0	1.7
Delaware	0.7	-0.2	0.3
US	1.4	1.4	1.5

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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