

# STATE LEADING INDEXES



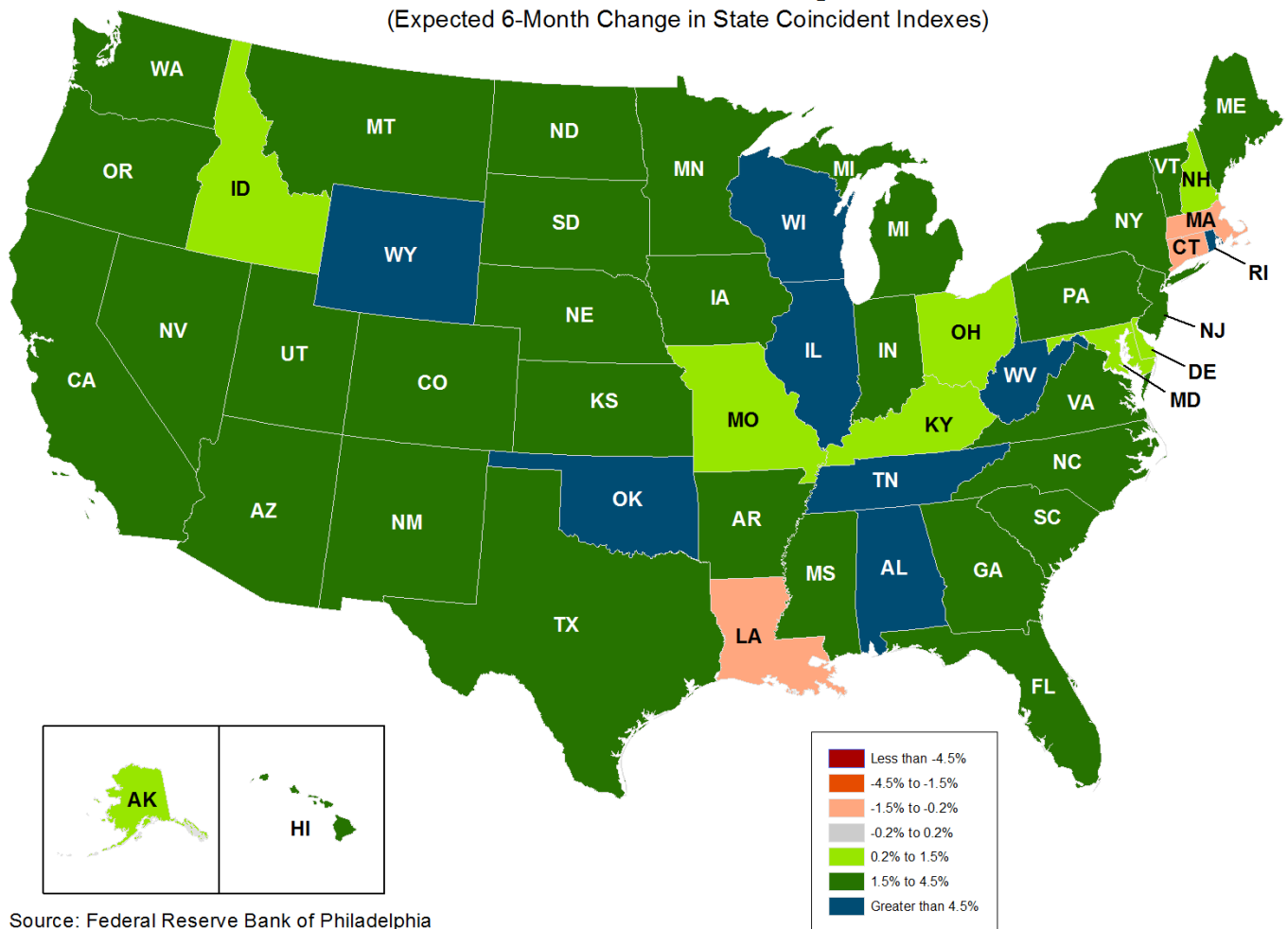
## MARCH 2017

Release Date: May 1, 2017

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for March 2017. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-seven state coincident indexes are projected to grow over the next six months, and three are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.7 percent over the next six months.

The next release of the state leading indexes will be on May 30, 2017.

### March 2017 State Leading Indexes (Expected 6-Month Change in State Coincident Indexes)



## **THIRD DISTRICT LEADING INDEXES: MARCH 2017**

### ***Pennsylvania***

The leading index for Pennsylvania was 2.2 in March. The state's coincident index and building permits increased. Additionally, the index of delivery times from the Institute for Supply Management's manufacturing survey increased. However, initial unemployment insurance claims rose. Overall, Pennsylvania's leading index for March suggests expansion in the state's economy into the third quarter of 2017.

### ***New Jersey***

The leading index for New Jersey was 2.3 in March. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey both increased. However, building permits fell, while initial unemployment insurance claims increased. Overall, New Jersey's leading index for March suggests expansion in the state's economy into the third quarter of 2017.

### ***Delaware***

The leading index for Delaware was 1.0 in March. The state's coincident index edged up, while initial unemployment insurance claims were essentially unchanged. Additionally, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey increased. Overall, Delaware's leading index for March suggests expansion in the state's economy into the third quarter of 2017.

<b>Area</b>	<b>March</b>	<b>February</b>	<b>January</b>
<b>Pennsylvania</b>	<b>2.2</b>	<b>2.6</b>	<b>2.3</b>
<b>New Jersey</b>	<b>2.3</b>	<b>2.1</b>	<b>1.4</b>
<b>Delaware</b>	<b>1.0</b>	<b>0.0</b>	<b>0.6</b>
<b>US</b>	<b>1.7</b>	<b>1.4</b>	<b>1.6</b>

\* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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