

STATE LEADING Indexes



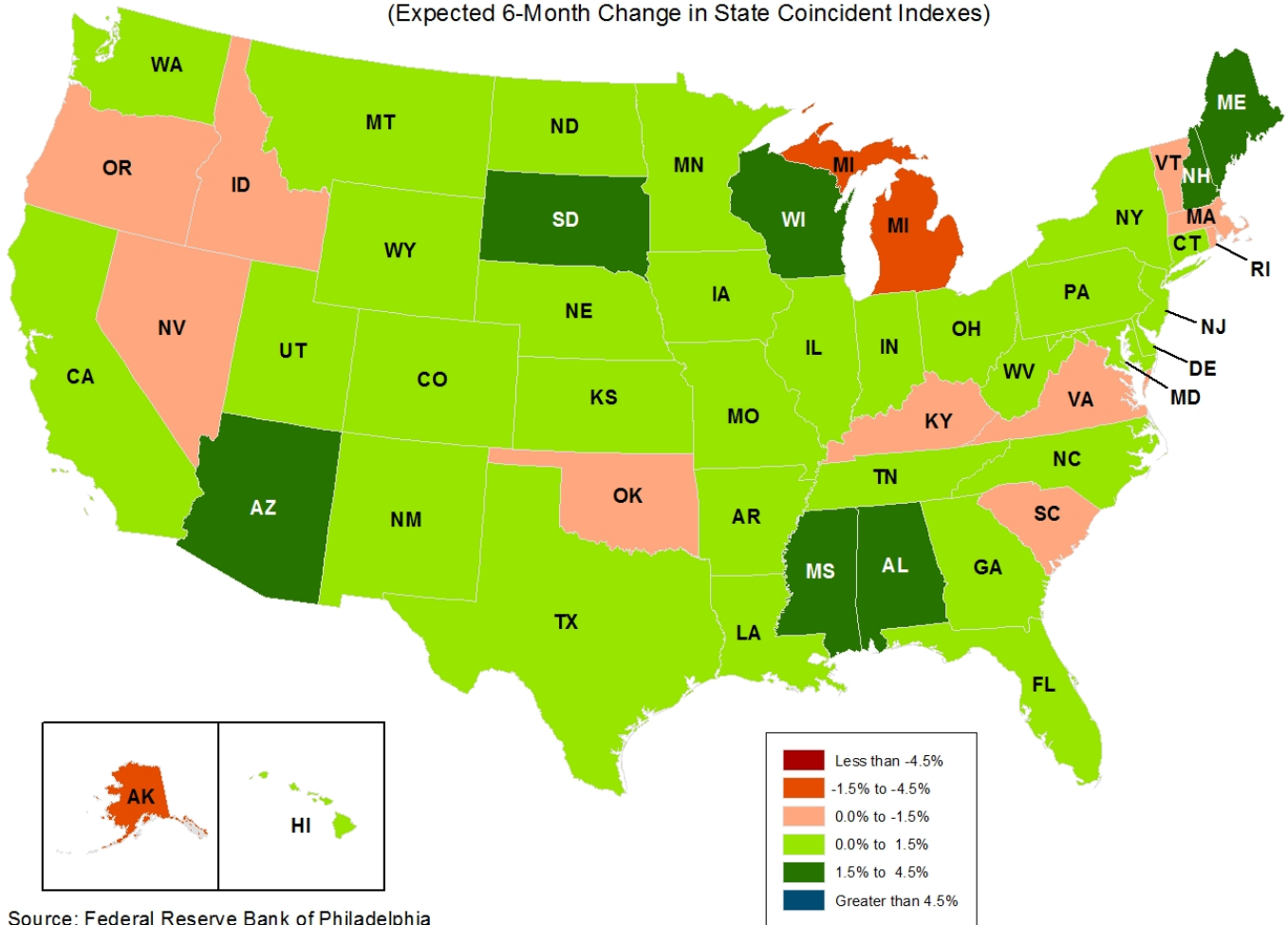
JUNE 2013

Release Date: July 30, 2013

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for June 2013. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Thirty-eight state coincident indexes are projected to grow over the next six months, while 12 are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.3 percent over the next six months.

The next release of the state leading indexes will be on August 29, 2013.

June 2013 State Leading Indexes
(Expected 6-Month Change in State Coincident Indexes)



THIRD DISTRICT LEADING INDEXES: JUNE 2013

Pennsylvania

The leading index for Pennsylvania was 1.3 in June. The state's coincident index increased, while initial unemployment claims fell. Furthermore, the index of delivery times from the Institute for Supply Management's manufacturing survey increased. However, building permits fell. Overall, Pennsylvania's leading index for June suggests expansion in the state's economy through the fourth quarter of 2013.

New Jersey

The leading index for New Jersey was 0.3 in June. The state's coincident index increased, while unemployment claims fell. Additionally, the index of delivery times from the Institute for Supply Management's manufacturing survey increased. However, building permits fell. Overall, New Jersey's leading index for June suggests expansion in the state's economy through the fourth quarter of 2013.

Delaware

The leading index for Delaware was 0.4 in June. The state's coincident index remained stable, while the index of delivery times from the Institute for Supply Management's manufacturing survey rose. However, building permits fell, while initial unemployment claims rose. Delaware's leading index for June suggests expansion in the state's economy through the fourth quarter of 2013.

Area	June	May	April
Pennsylvania	1.3	1.5	2.2
New Jersey	0.3	0.6	1.0
Delaware	0.4	-0.2	0.9
US	1.3	1.4	1.3

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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