

STATE COINCIDENT INDEXES



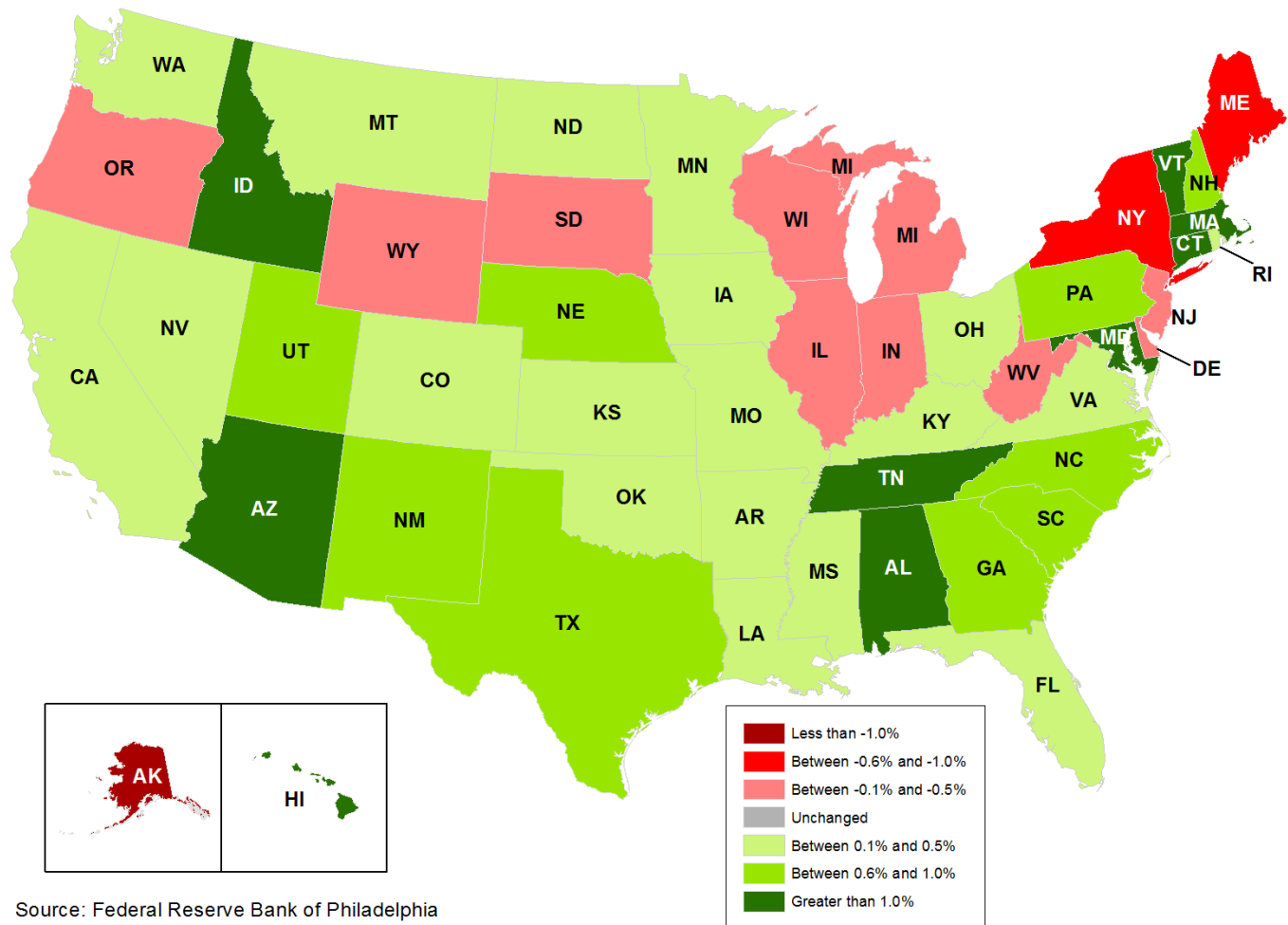
September 2017

Release Date: October 25, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for September 2017. Over the past three months, the indexes increased in 37 states and decreased in 13, for a three-month diffusion index of 48. In the past month, the indexes increased in 38 states, decreased in 10, and remained stable in two, for a one-month diffusion index of 56. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.6 percent over the past three months and 0.2 percent in September.

The next release date of the state coincident indexes will be November 22, 2017.

September 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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THIRD DISTRICT COINCIDENT INDEXES: SEPTEMBER 2017

Pennsylvania

As of September, the coincident index for Pennsylvania rose 0.9 percent over the past three months. Payroll employment increased, while the unemployment rate decreased. Additionally, average hours worked in manufacturing increased for the three-month period. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 3.1 percent over the past 12 months.

New Jersey

As of September, the coincident index for New Jersey fell 0.2 percent over the past three months. Payroll employment was essentially unchanged, while the unemployment rate rose over the past three months. However, average hours worked in manufacturing increased during the same period. Overall, New Jersey's economic activity as measured by the coincident index has risen 2.3 percent over the past 12 months.

Delaware

As of September, the coincident index for Delaware fell 0.2 percent over the past three months. Payroll employment increased. However, the unemployment rate rose, while average hours worked in manufacturing declined over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 0.1 percent over the past 12 months.

| Area | September 2017 | 1-Month Change | 3-Month Change | 12-Month Change |
|--------------|----------------|----------------|----------------|-----------------|
| Pennsylvania | 164.0 | 0.3% | 0.9% | 3.1% |
| New Jersey | 174.4 | -0.2% | -0.2% | 2.3% |
| Delaware | 175.7 | 0.1% | -0.2% | 0.1% |
| US | 182.7 | 0.2% | 0.6% | 2.5% |

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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