

STATE COINCIDENT INDEXES



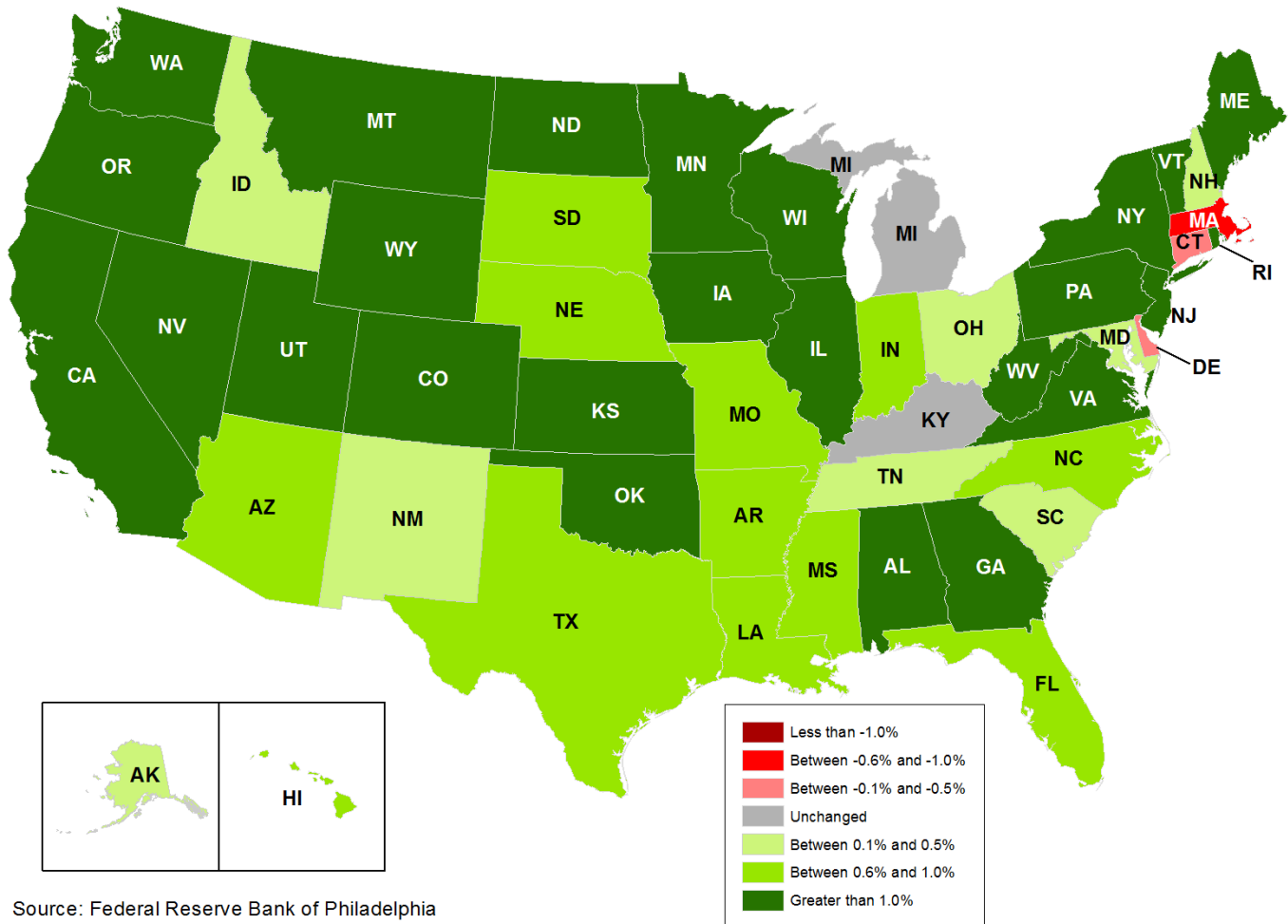
MARCH 2017

Release Date: April 26, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for March 2017. Over the past three months, the indexes increased in 45 states, decreased in three, and remained stable in two, for a three-month diffusion index of 84. In the past month, the indexes increased in 45 states and decreased in five, for a one-month diffusion index of 80. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.7 percent over the past three months and 0.3 percent in March.

The next release date of the state coincident indexes will be May 24, 2017.

March 2017 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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THIRD DISTRICT COINCIDENT INDEXES: MARCH 2017

Pennsylvania

As of March, the coincident index for Pennsylvania rose 1.3 percent over the past three months. Payroll employment edged up, while the unemployment rate fell. However, average hours worked in manufacturing edged down for the three-month period. Pennsylvania's economic activity as measured by the coincident index has risen 2.9 percent over the past 12 months.

New Jersey

As of March, the coincident index for New Jersey rose 1.1 percent over the past three months. Payroll employment edged up, while the unemployment rate decreased. However, average hours worked in manufacturing fell for the three-month period. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.2 percent over the past 12 months.

Delaware

As of March, the coincident index for Delaware fell 0.1 percent over the past three months. Payroll employment increased, and average hours worked in manufacturing edged up. However, the unemployment rate increased over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 1.9 percent over the past 12 months.

March 2017 DATA: Third District Coincident Indexes*

Area	March 2017	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	163.6	0.4%	1.3%	2.9%
New Jersey	175.9	0.4%	1.1%	3.2%
Delaware	179.4	0.1%	-0.1%	1.9%
US	182.3	0.3%	0.7%	2.9%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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