

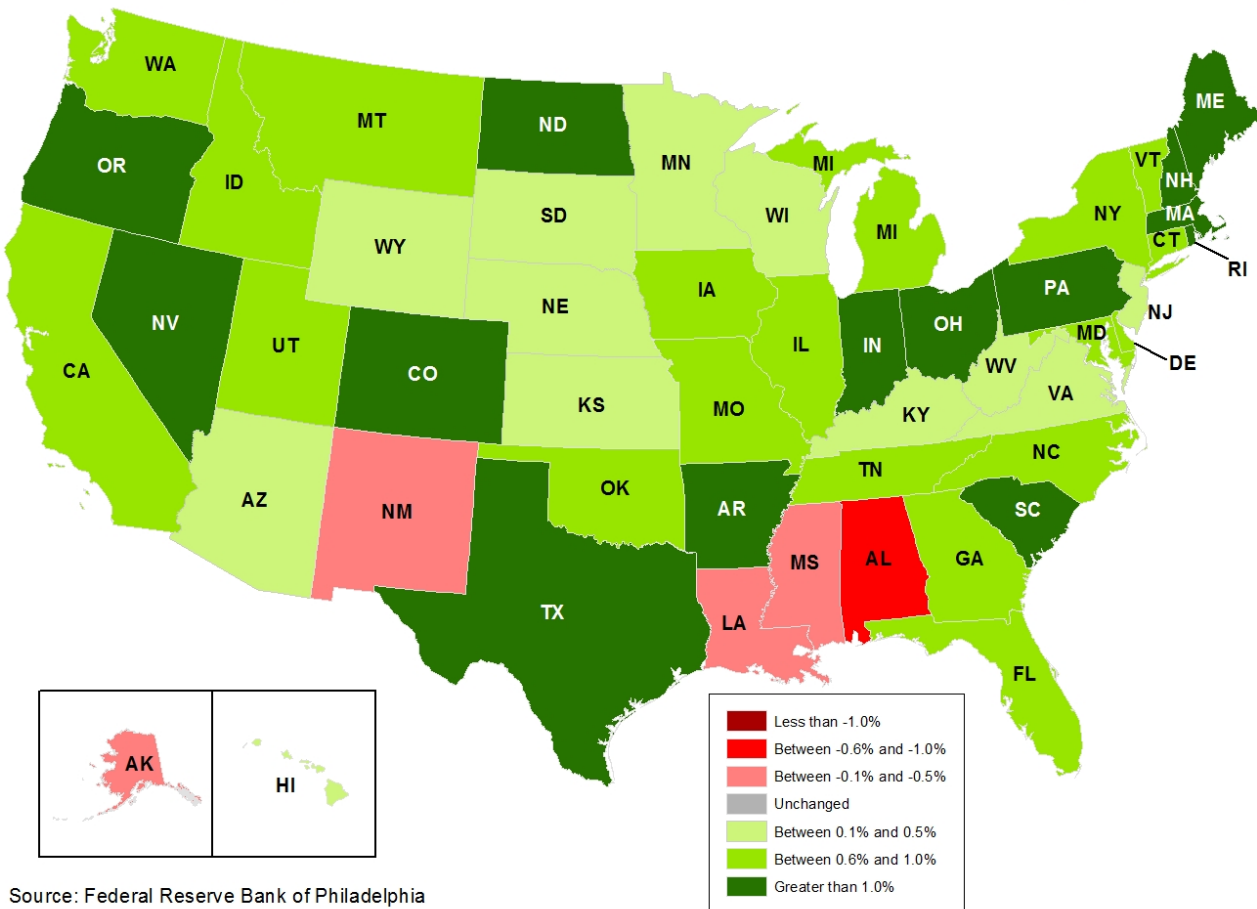
STATE COINCIDENT INDEXES



APRIL 2014

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2014. In the past month, the indexes increased in 47 states, decreased in two, and remained stable in one, for a one-month diffusion index of 90. Over the past three months, the indexes increased in 45 states and decreased in five, for a three-month diffusion index of 80. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.3 percent in April and 0.8 percent over the past three months.

April 2014 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: May 20, 2014

Next Release Date: June 24, 2014

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: APRIL 2014

Pennsylvania

In April the coincident index for Pennsylvania rose 0.5 percent. The unemployment rate fell, while payroll employment increased. Additionally, average hours worked in manufacturing increased. Pennsylvania's economic activity as measured by the coincident index has risen 4.2 percent over the past 12 months.

New Jersey

In April the coincident index for New Jersey rose 0.2 percent. The unemployment rate fell, while payroll employment increased. However, average hours worked in manufacturing decreased. Overall, New Jersey's economic activity as measured by the coincident index has increased 2.0 percent over the past 12 months.

Delaware

In April the coincident index for Delaware rose 0.3 percent. The unemployment rate fell, while payroll employment increased. However, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 3.9 percent over the past 12 months.

April 2014 DATA: Third District Coincident Indexes*

Area	April 2014	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	149.1	0.5%	1.3%	4.2%
New Jersey	153.6	0.2%	0.3%	2.0%
Delaware	149.3	0.3%	0.9%	3.9%
US	157.8	0.3%	0.8%	3.0%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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