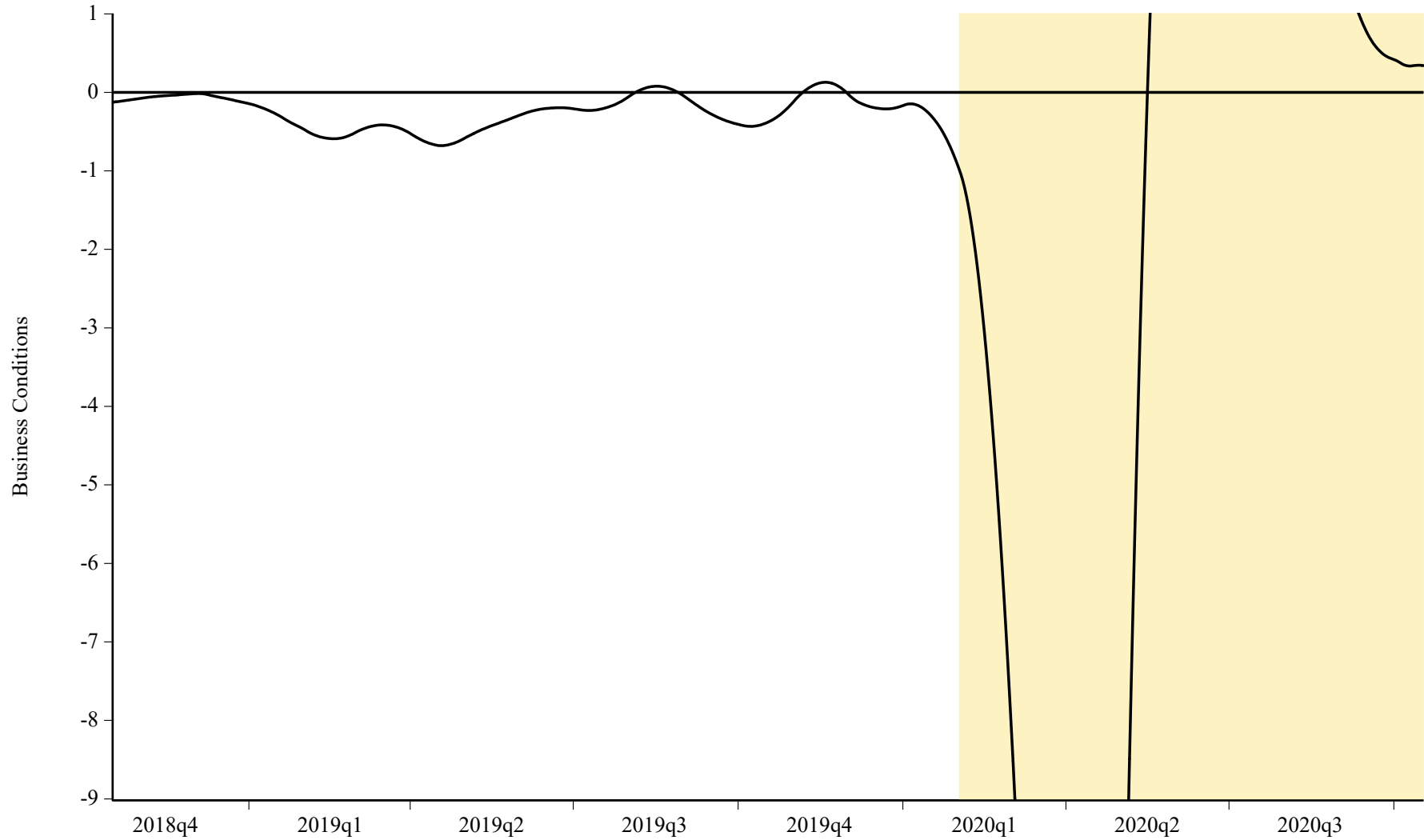


Aruoba-Diebold-Scotti Business Conditions Index (10/17/2018 - 10/17/2020) / Y Axis Range Truncated



Note: We construct the ADS Index using the latest data available as of October 22, 2020. The y axis range has been temporarily truncated.