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EDUCATION

PhD in Economics, Northwestern University, 2004.
MA in Economics, GPEM, Universitat Pompeu i Fabra, 1999.
BA in Economics, Universitat Pompeu i Fabra, 1998.

EMPLOYMENT

Research Department, Federal Reserve Bank of Philadelphia,
Senior economist, 2008-2011
Economic Advisor and Economist, 2011-2013
Senior Economic Advisor and Economist 2013
Vice President and Economist 2014-

International Research Function, Federal Reserve Bank of New York,
Economist, 2004 –2008.

PUBLICATIONS

- “A Balls-and-Bins Model of Trade,” with Miklos Koren, *American Economic Review*, forthcoming.
- “Economies of Scale and the Size of Exporters,” with Miklos Koren, *Journal of the European Economic Association*, forthcoming.
- “Fraud Deterrence in Dynamic Mirrleesian Economies,” with Thomas Mertens, 2013. *Journal of Monetary Economics*, 60(2), 139-151.
- “Intertemporal Distortions in the Second Best,” with Stefania Albanesi, 2012. *Review of Economic Studies*, 79(4), 1271-1307.
- “Accounting for Development through Investment Prices,” with Amartya Lahiri, 2012. *Journal of Monetary Economics*, 59 (6), 550-564.

- “Credible Redistribution Policy and Skilled Migration,” with Francesc Ortega, 2011. *European Economic Review* 55, 228-245.
- "Credible Redistributive Policies and Migration across U.S. States," with Francesc Ortega, 2010. *Review of Economic Dynamics*, 13, pp. 403-423.
- “Of Nutters and Doves” with Martin Bodenstein, 2009. *The B.E. Journal of Macroeconomics*, 9(1), art. 35.
- “A Note on Incomplete Factor Taxation,” 2008. *Journal of Public Economics*, 92 (10-11), 2275-2281.
- “A General Theory (and Some Evidence) of Expectation Traps in Monetary Policy,” 2008. *Journal of Money, Credit and Banking*, 40 (5), 867-896.
- “Can the U.S. Monetary Policy Fall (Again) in an Expectation Trap?” with Martin Bodenstein, 2008. *Macroeconomic Dynamics*, 12 (5), pp. 664 -693.
- “Time Consistent Fiscal Policy and Heterogeneous Agents,” 2007. *Review of Economic Dynamics*, 10 (1), 31-54.
- “Equilibrium Selection through Incomplete Information in Coordination Games: An Experimental Study,” with Antonio Cabrales and Rosemarie Nagel, 2007. *Experimental Economics*, 10 (3), 221-234.

NON-REFEREED PUBLICATIONS

- “The Rise of Corporate Savings,” *Business Review*, Third Quarter 2012.
- “Output Gaps: Uses and Limitations,” *Business Review*, First Quarter 2011.

WORKING PAPERS

- “The Perils of Targeting Rules,” *Federal Reserve Bank of Philadelphia Working Paper 14-2/R* 2014.
- “On the Timing of Monetary Policy Reform,” *Federal Reserve Bank of Philadelphia Working Paper 13-4*, 2013.
- “The Macroeconomics of Firms’ savings,” with Viktoria Hnatkovska, *Federal Reserve Bank of Philadelphia Working Paper 12-1*, 2012.
- “Everything all the time? Re-evaluating the welfare gains from new varieties,” with Miklos Koren, 2012.

- “Sustainable Monetary Policy and Inflation Expectations,” 2010.
- “Understanding Capital Taxation in Ramsey Models,” with Stefania Albanesi, 2008.
- “Endogenous Productivity and Development Accounting,” with Amartya Lahiri, *Federal Reserve Bank of New York Staff Reports* n.258, 2006.
- “Does the Time Inconsistency Problem Make Flexible Exchange Rates Look Worse than You Think?” with Martin Bodenstein, *Federal Reserve Bank of New York Staff Reports* n.230, 2005.
- “Redistribution, Time Consistent Fiscal Policy and Representative Democracy,” 2004.

AWARDS AND SCHOLARSHIPS

Fellowship “Fundació La Caixa,” 1999-2001.
First Year Distinction Award, Northwestern University, 2000.
Fellowship “Fundación Rafael del Pino,” 2002-2004.

TEACHING EXPERIENCE

Northwestern University
 Teaching Assistant, Graduate Macroeconomics, 2001-2002
Distinguished Teaching Award, Northwestern University, 2002.

Universitat Pompeu Fabra
 Teaching Assistant, various courses, 1998-1999.

C.E.T.E.C.
 Lecturer, Econometrics, 1998-1999.

AFFILIATIONS

American Economic Society, Econometric Society, European Economic Association.

OTHER PROFESSIONAL ACTIVITIES

- Columnist for “La Vanguardia,” Barcelona.

- Outstanding referee award for the American Economic Review and Journal of Economic Dynamics and Control.
- Committee for the Computational in Economics and Finance, 2011.