

**METROPOLITAN AREA EMPLOYMENT: MAY 2009**

Employment conditions in the tri-state region—Pennsylvania, Delaware, and New Jersey—worsened from April to May. Over the past 12 months, employment declined in all areas and unemployment rates increased.

Employment

According to the latest release from the U.S. Bureau of Labor Statistics (BLS), all areas in the region had declines in employment over the past 12 months. As of May, six metropolitan areas had 12-month declines that were greater than the national decline of 3.9 percent: the Wilmington metro division declined 4.0 percent; Lancaster, 4.3 percent; Erie, Williamsport, and the Edison metropolitan division, 4.4 percent; and Atlantic City, 5.0 percent.

The 12-month rate of decline steepened from April to May in a majority of the metropolitan areas and divisions in the three states. The rate of decline increased substantially in the Erie and Lancaster metro areas. However, the rate of decline eased in the Dover metro area and the Camden metro division, both of which have been on steeper downward trends than most other areas in the three states during the past 12 months.

Unemployment

In our three-state region, unemployment rates increased for the month in nearly all 24 metropolitan areas and divisions. In Lebanon and Harrisburg-Carlisle unemployment rates were unchanged, and in Lancaster, the rate edged down slightly. Compared with May of last year, unemployment rates were up in all of the metropolitan areas and divisions in the three states, as they were in all 372 metropolitan areas in the nation. Only three areas in the region had an unemployment rate higher than the national rate of 9.4 percent in May: Ocean City's unemployment rate was 10.9 percent; Atlantic City's was 11.7 percent; and Vineland-Millville-Bridgeton's was 12.2 percent.

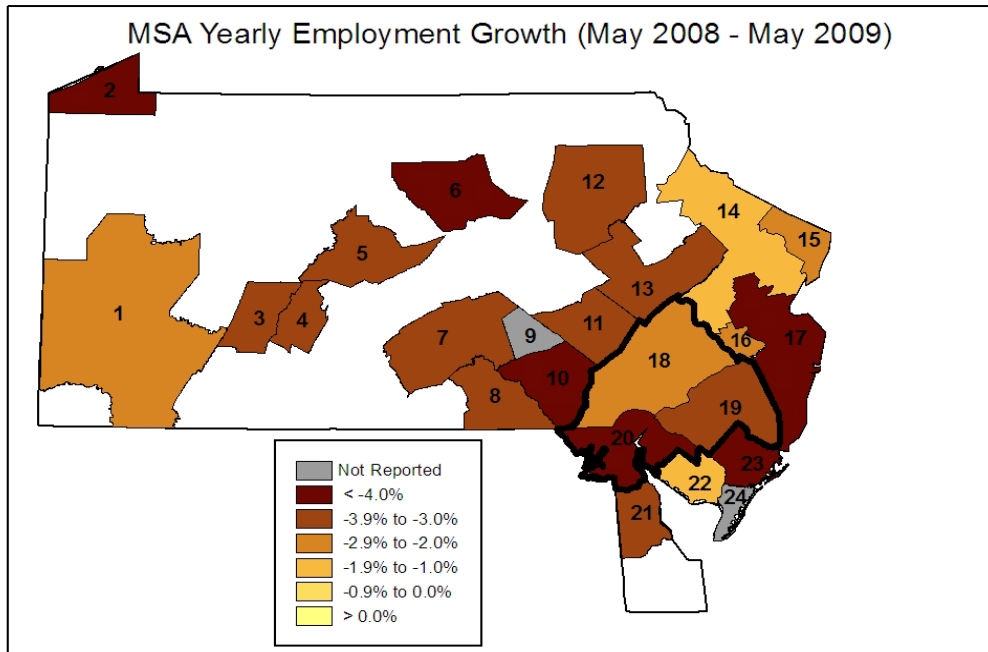
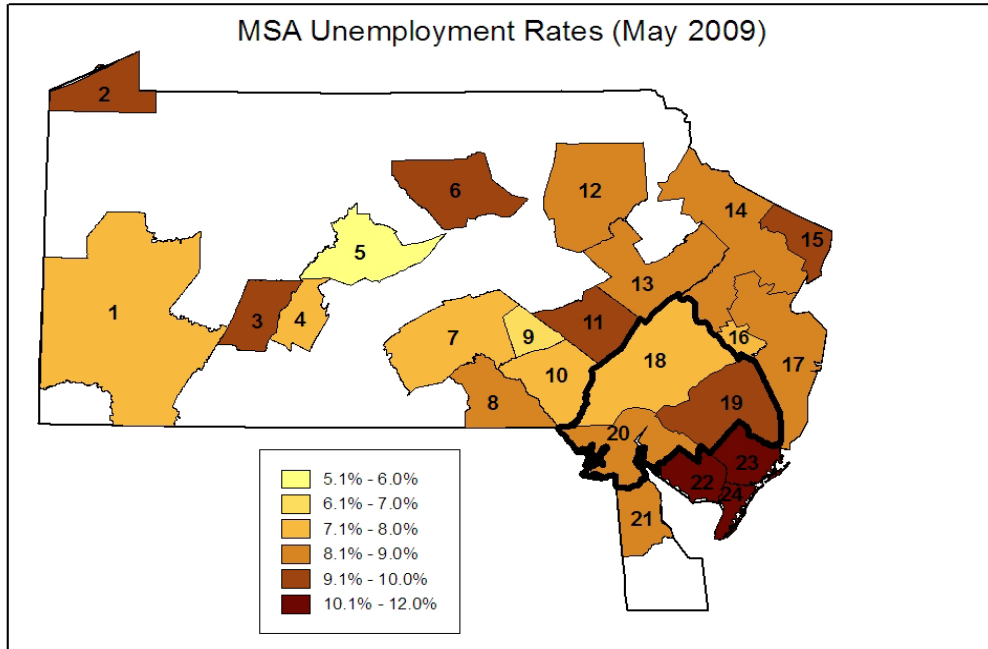
Data

The data reported for Third District metropolitan areas are seasonally adjusted by the Federal Reserve Bank of Philadelphia and available at www.philadelphiafed.org/research-and-data/regional-economy/historical-data/. These data are derived from BLS data for all U.S. metropolitan areas available at www.bls.gov/. The BLS data are not seasonally adjusted. The BLS provides employment data for 22 areas in the three-state region and unemployment data for 24 areas.

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METROPOLITAN AREA EMPLOYMENT: May 2009 (cont'd)



1- Pittsburgh, 2- Erie, 3- Johnstown, 4- Altoona, 5- State College, 6- Williamsport, 7- Harrisburg-Carlisle, 8- York-Hanover, 9- Lebanon, 10- Lancaster, 11- Reading, 12- Scranton-Wilkes-Barre, 13- Allentown-Bethlehem-Easton, 14- Newark-Union, 15- Bergen-Passaic-Hudson, 16- Trenton-Ewing, 17- Edison, 18- Philadelphia, 19- Camden, 20- Wilmington, 21- Dover, 22- Vineland-Millville-Bridgeton, 23- Atlantic City, 24- Ocean City