



News

STATE EMPLOYMENT: DECEMBER 2009

Employment declined in Pennsylvania and New Jersey from November to December but inched up in Delaware. Unemployment rates rose in all three states. New Jersey's unemployment rate moved above the national rate, but unemployment rates in Pennsylvania and Delaware remained below the national rate.

Employment

According to the latest release of seasonally adjusted data from the U.S. Bureau of Labor Statistics (BLS), from November to December employment moved up slightly in Delaware, increasing by 100 net jobs (0.2 percent), but declined in New Jersey by 2,300 net jobs (-0.01 percent) and Pennsylvania by 8,100 net jobs (-0.1 percent). National employment fell 85,000 net jobs (-0.1 percent) in December.

The December gain in Delaware, although slight, was the third monthly gain in the past four months, suggesting that the downward trend in employment in the state might be near an end. In New Jersey and Pennsylvania, the month-to-month trends are less clear, but in the past few months job losses have not been as severe as those experienced in the earlier months of 2009.

In the 12 months ended in December 2009, the largest proportional declines in employment in the three states as a whole have been in the manufacturing sector; the natural resources, mining, and construction sector; and the financial activities sector. Employment has increased in only one sector — education and health services.

DECEMBER 2009 DATA: BLS Payroll Employment by Sector for the Third District

(Seasonally Adjusted 12-Month Percent Change)

Payroll Employment Series	DE	NJ	PA	US
Total Nonfarm	-2.9	-2.3	-2.6	-3.1
Natural Resources, Mining, and Construction	-8.9	-13.8	-7.9	-13.4
Manufacturing	-11.4*	-5.6	-9.1	-9.9
Trade-Transportation-Utilities	-3.6	-1.6	-2.5	-3.4
Information Services	-1.4*	-0.9	-5.2	-4.6
Financial Activities	-4.0	-4.3	-5.0	-3.9
Professional and Business Services	-0.7	-3.2	-4.1	-3.1
Education and Health Services	1.8	-0.4	1.8	2.0
Leisure and Hospitality Services	-6.2	-1.6	-2.6	-1.6
Other Services	-1.0	1.8	-1.3	-1.9
Government	0.2	-0.3	0.1	-0.3

Source: Bureau of Labor Statistics

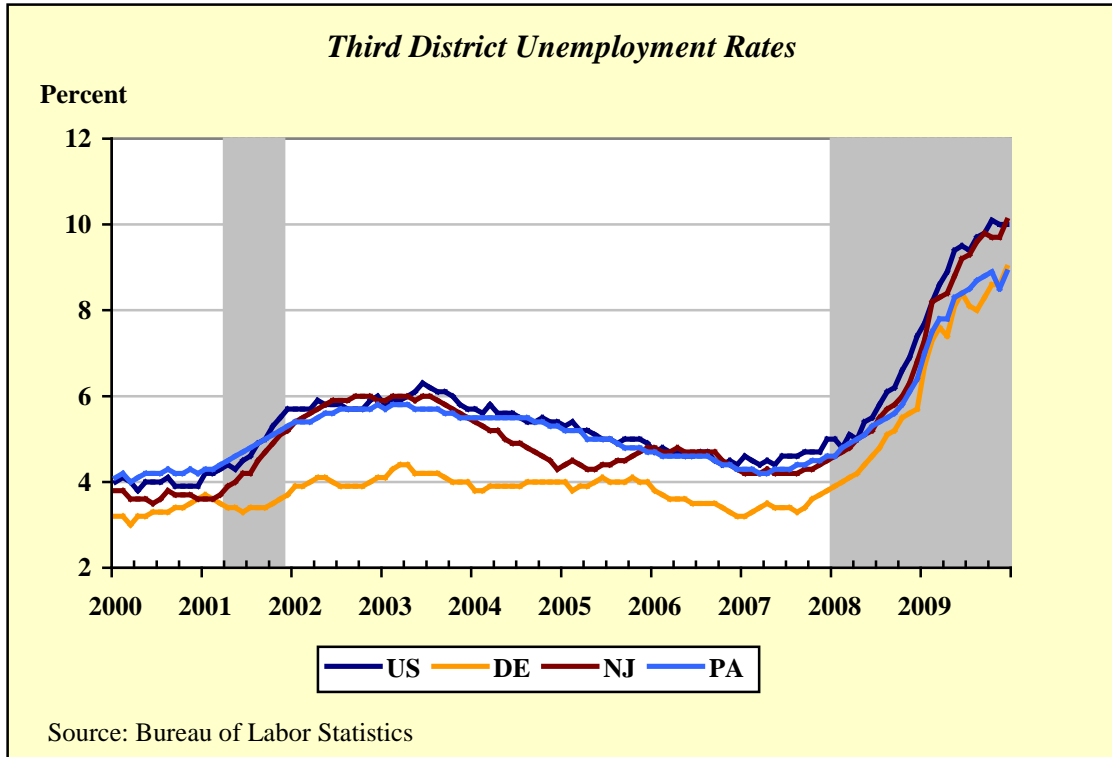
* Seasonally adjusted by the Federal Reserve Bank of Philadelphia. The BLS does not report seasonally adjusted employment for manufacturing nor information services in Delaware.

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STATE EMPLOYMENT: DECEMBER 2009 (cont.)

Unemployment

Unemployment rates increased in all three states from November to December. The unemployment rate rose from 8.6 to 9.0 percent in Delaware, from 9.7 to 10.1 percent in New Jersey, and from 8.5 to 8.9 percent in Pennsylvania. The increase in New Jersey pushed its rate just above the national rate, which was 10.0 percent in December, unchanged from November.



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