

STATE

COINCIDENT

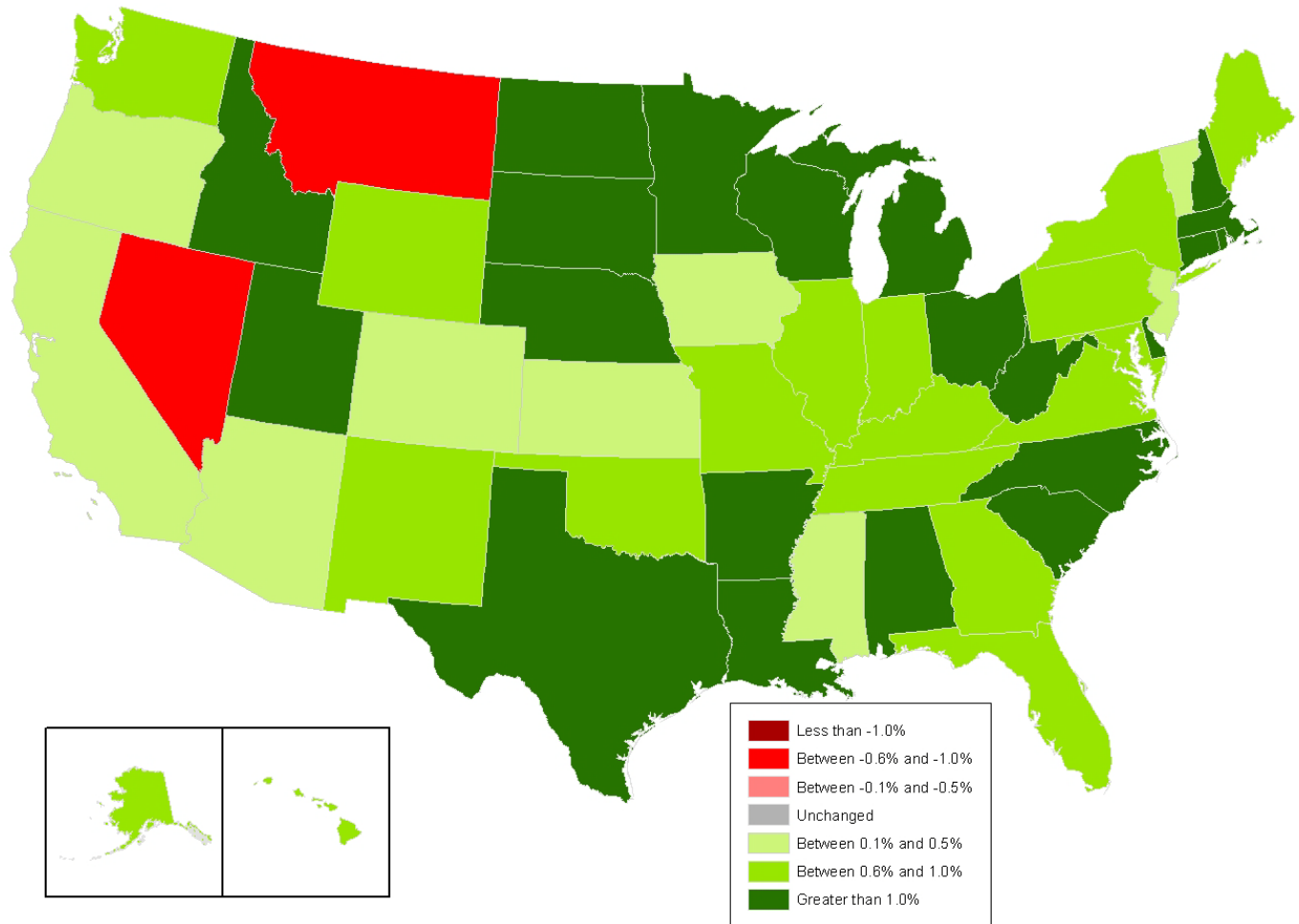


Indexes

JULY 2010

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for July 2010. In the past month, the indexes increased in 43 states, decreased in four (Missouri, Montana, Nevada, and West Virginia), and remained unchanged in three (Iowa, New Mexico, and Vermont) for a one-month diffusion index of 78. Over the past three months, the indexes increased in 48 states and decreased in two (Montana and Nevada) for a three-month diffusion index of 92. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index remained unchanged in July and has risen 0.4 percent over the past three months.

July State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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THIRD DISTRICT COINCIDENT INDEXES: JULY 2010

Pennsylvania

In July the coincident index for Pennsylvania increased 0.1 percent. Average hours worked in manufacturing rose. However, payroll employment fell slightly, and the unemployment rate increased. Pennsylvania's economic activity as measured by the coincident index has risen 0.3 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in July. Average hours worked in manufacturing increased. On the other hand, payroll employment fell slightly, and the unemployment rate rose. Overall, New Jersey's economic activity as measured by the coincident index has increased 0.6 percent over the past 12 months.

Delaware

In July the coincident index for Delaware increased 0.6 percent. This is the sixth consecutive month the growth rate of the index has been positive. Both average hours worked in manufacturing and payroll employment rose, and the unemployment rate fell. Delaware's economic activity as measured by the coincident index has risen 1.1 percent over the past 12 months.

July 2010 DATA: Third District Coincident Indexes*

Area	July 2010	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	140.2	0.1%	0.6%	0.3%
New Jersey	153.5	0.1%	0.3%	0.6%
Delaware	149.3	0.6%	1.9%	1.1%
US	158.6	0.0%	0.4%	1.2%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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