

## **RINVBF -- Real Gross Private Domestic Investment, Business Fixed**

1. Expressed in billions of real dollars, seasonally adjusted, annual rate.
2. First Vintage: 1965:Q4
3. First Observation: 1947:Q1
4. High-Frequency Source: BEA's *Survey of Current Business*
5. Deep-History Source: BEA's *Survey of Current Business* or Special Supplements to *Survey of Current Business* or *National Income & Product Accounts*
6. Vintage Names: RINVBF $yyQq$ , where  $yy$  is the year of the vintage (two digits),  $Q$  represents the word quarter, and  $q$  is the quarter of the vintage (one digit).
7. Vintage Dates: Quarterly vintages reflect the data available in the middle of the quarter. This corresponds to the advance report of the U.S. Bureau of Economic Analysis.

### *Special Notes*

1. This series is real, fixed-weight business fixed investment in all vintages prior to that of 1996:Q1 and real, chain-weight business fixed investment thereafter.
2. **RINVBF65Q2 to RINVBF69Q4 – Missing Observations.** Because of delays in BEA reporting, vintages for Q2, Q3, and Q4 vintages over the years 1965 to 1969 do not include the last observation.
3. **RINVBF92Q2 – BEA corrections.** The 1992:Q2 vintage incorporates BEA corrections (published in the 2/92 *Survey of Current Business*) to originally published data for RINVBF for observations 1970:Q1 to 1973:Q4. These corrections are not incorporated into vintages prior to that of 1992:Q2.
4. **RINVBF92Q1 to RINVBF92Q4 – Short Time Series History.** In vintages from 1992:Q1 to 1992:Q4, RINVBF is only available starting from 1959:Q1 because data prior to 1959 were not reported in our deep-history source.
5. **RINVBF96Q1 – Missing Observation.** Because of a delay in the release of statistical data caused by the federal government shutdown, the 1995:Q4 observation for RINVBF is missing in the 1996:Q1 vintage.
6. **RINVBF96Q1 to RINVBF97Q2 – Short Time Series History.** In vintages from 1996:Q1 to 1997:Q2, RINVBF is only available starting from 1959:Q3 because data prior to 1959:Q3 were not reported in our deep-history source. (We note that the May 1997 *Survey of Current Business* contains (on page 19) observations starting from 1950:Q1. However, the observations are in the form of chain-type quantity indexes. In the future, we will convert these indexes into chained 1992 dollars for use in the 1997:Q2 data set.)

7. **RINVBFB99Q4 to RINVBFB00Q1 – Short Time Series History.** On October 28, 1999, the BEA released a comprehensive revision to the NIPA. However, not all revised observations were released. In the 1999:Q4 vintage, observations for RINVBFB are available starting in 1987:Q1. In the 2000:Q1 vintage, observations for RINVBFB are available starting in 1959:Q1. In the 2000:Q2 vintage, the observations begin in 1947:Q1.