

## RGSL -- Real State & Local Govt. Consumption Expenditures and Gross Investment

1. Expressed in billions of real dollars, seasonally adjusted, annual rate.
2. First Vintage: 1965:Q4
3. First Observation: 1947:Q1
4. High-Frequency Source: BEA's *Survey of Current Business*
5. Deep-History Source: BEA's *Survey of Current Business* or Special Supplements to *Survey of Current Business* or *National Income & Product Accounts*
6. Vintage Names: RGSLyyQq, where yy is the year of the vintage (two digits), Q represents the word quarter, and q is the quarter of the vintage (one digit).
7. Vintage Dates: Quarterly vintages reflect the data available in the middle of the quarter. This corresponds to the advance report of the U.S. Bureau of Economic Analysis.

### *Special Notes.*

1. The series are real fixed-weight federal and state & local government purchases of goods and services in vintages prior to that of 1996:Q1 and real chain-weight federal and state & local government consumption expenditures and gross investment in vintages beginning with that of 1996:Q1. This switch corresponds to the change in the BEA's headline variables that occurred in the benchmark revision of 1996:Q1.
2. **RGSL65Q4 to RGSL69Q4 – Missing Last Observations.** Due to delays in BEA reporting, the last observation in these vintages (excluding the Q1 vintages) is missing. The Q1 vintages include the last observation.
3. **RGSL82Q3 – BEA Correction.** This vintage incorporates corrections to the data covering the period 1973:Q1 to 1976:Q4 originally published by the BEA. The corrections were published in the July 1982 *Survey of Current Business*. Subsequent vintages reflect the correction, but previous vintages do not.
4. **RGSL92Q1 to RGSL92Q4 – Short Time Series History.** In these vintages, observations are available only from 1959:Q1 because data prior to 1959:Q1 were not reported in our deep-history source.

5. **RGSL96Q1 – Missing Last Observation.** In this vintage, the last observation (1995:Q4) is missing due to delays in the release of official data caused by the federal government shutdown.
6. **RGSL96Q1 to RGSL99Q3 – Short Time Series History.** In these vintages, observations are available only from 1959:Q3 because data prior to 1959:Q3 were not reported in our deep-history source.
7. **RGSL99Q4 to RGSL00Q1 – Short Time Series History.** In these vintages, observations are available only from 1994:Q1 because of delays in the BEA's release of the benchmark revised data.
8. **RGSL00Q2 – Short Time Series History.** In this vintage, observations are available only from 1987:Q1 because of delays in the BEA's release of the benchmark revised data.