

RCOND -- Real Personal Consumption Expenditures, Durable Goods

1. Expressed in billions of real dollars, seasonally adjusted, annual rate.
2. First Vintage: 1965:Q4
3. First Observation: 1947:Q1
4. High-Frequency Source: BEA's *Survey of Current Business*
5. Deep-History Source: BEA's *Survey of Current Business* or Special Supplements to *Survey of Current Business* or *National Income & Product Accounts*
6. Vintage Names: RCONDyyQq, where yy is the year of the vintage (two digits), Q represents the word quarter, and q is the quarter of the vintage (one digit).
7. Vintage Dates: Quarterly vintages reflect the data available in the middle of the quarter. This corresponds to the advance report of the U.S. Bureau of Economic Analysis.

Special Notes

1. This series is real, fixed-weight personal consumption expenditures on durable goods in all vintages prior to that of 1996:Q1 and real, chain-weight personal consumption expenditures on durable goods thereafter.
2. **RCOND65Q2 to RCOND69Q4 – Missing Observations.** Because of delays in BEA reporting, vintages for Q2, Q3, and Q4 over the years 1965 to 1969 do not include the last observation.
3. **RCOND65Q4 – Observation replaced.** In the 1965:Q4 vintage, we take the 1950:Q4 observation for RCOND to be 35.1, as reported in the 1965 Special Supplement, which differs from the value of 35.4 reported in our initial deep history source (the 8/65 *Survey of Current Business*). The latter appears to be an error. This value appears in all subsequent data sets until the next benchmark.
4. **RCOND92Q1 to RCOND92Q4 – Short Time Series History.** In vintages from 1992:Q1 to 1992:Q4, RCOND is only available starting from 1959:Q1 because data prior to 1959 were not reported in our deep-history source.
5. **RCOND96Q1 – Missing Observation.** Because of a delay in the release of statistical data caused by the federal government shutdown, the 1995:Q4 observation for RCOND is missing in the 1996:Q1 vintage.
6. **RCOND96Q1 to RCOND97Q2 – Short Time Series History.** In vintages from 1996:Q1 to 1997:Q2, RCOND is only available starting from 1959:Q3 because data prior to 1959:Q3 were not reported in our deep-history source. (We note that the May 1997 *Survey of Current Business* contains (on page 19) observations over the period 1950:Q1 to present.

However, the observations are in the form of chain-type quantity indexes. In the future, we will convert these indexes into chained 1992 dollars for use in the 1997:Q2 vintage.)

7. **RCOND99Q4 to RCOND00Q1 – Short Time Series History.** On October 28, 1999, the BEA released a comprehensive revision to the NIPA. However, not all revised observations were released. In the 1999:Q4 vintage, observations for RCOND are available starting in 1987:Q1. In the 2000:Q1 vintage, observations for RCOND are available starting in 1959:Q1. In the 2000:Q2 vintage, the observations begin in 1947:Q1.