

RCON -- Real Personal Consumption Expenditures, Total

1. Expressed in billions of real dollars, seasonally adjusted, annual rate.
2. First Vintage: 1965:Q4
3. First Observation: 1947:Q1
4. High-Frequency Source: BEA's *Survey of Current Business*
5. Deep-History Source: BEA's *Survey of Current Business* or Special Supplements to *Survey of Current Business* or *National Income & Product Accounts*
6. Vintage Names: RCON $yyQq$, where yy is the year of the vintage (two digits), Q represents the word quarter, and q is the quarter of the vintage, collected in the middle of the quarter ($q = 1, 2, 3, 4$).
7. Vintage Dates: Quarterly vintages reflect the data available in the middle of the quarter.

Special Notes

1. This series is real, fixed-weight total personal consumption expenditures in all vintages prior to that of 1996:Q1 and real, chain-weight total personal consumption expenditures thereafter.
2. **RCON65Q2 to RCON69Q4 – Missing Observation.** Because of delays in BEA reporting, vintages for Q2, Q3, and Q4 over the years 1965 to 1969 do not include the last observation.
3. **RCON82Q3 – BEA Corrections.** The 1982:Q3 vintage incorporates BEA corrections (published in the 7/82 *Survey of Current Business*) to originally published data for RCON for observations 1973:Q1 to 1976:Q4. These corrections are not incorporated into vintages prior to that of 1982:Q3.
4. **RCON92Q1 to RCON92Q4 – Short Time Series History.** In vintages from 1992:Q1 to 1992:Q4, RCON is only available starting from 1959:Q1 because data prior to 1959 were not reported in our deep-history source.
5. **RCON96Q1 – Missing Observation.** Because of a delay in the release of statistical data caused by the federal government shutdown, the 1995:Q4 observation for RCON is missing in the 1996:Q1 vintage.
6. **RCON96Q1 to RCON97Q1 – Short Time Series History.** In vintages from 1996:Q1 to 1997:Q1, RCON is only available starting from 1959:Q3 because data prior to 1959:Q3 were

not reported in our deep-history source. In addition, because of a delay in the release of statistical data caused by the federal government shutdown, the 1995:Q4 observation for RCON is missing in the 1996:Q1 vintage.

7. **RCON99Q4 to RCON00Q1 – Short Time Series History.** On October 28, 1999, the BEA released a comprehensive revision to the NIPA. However, not all revised observations were released. In the vintages 1999:Q4 to 2000:Q1, observations for RCON are available starting in 1959:Q1. Beginning with the vintage 2000:Q2, the observations start in 1947:Q1.