

SHIGERU FUJITA

Contact Information

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Employment

1/2008 – present: Senior Economist, Federal Reserve Bank of Philadelphia
8/2004 – 12/2007: Economist, Federal Reserve Bank of Philadelphia
Summer 2002: Summer Intern, World Bank
4/1993 – 6/2000: Economist, Bank of Japan

Citizenship and Immigration Status

Japanese Citizen
US Permanent Resident

Education

Ph.D. in Economics, University of California San Diego, 2004
B.A. in Economics, Yokohama National University, 1993

Teaching Experience

Fall 2000 – Spring 2004: Teaching Assistant for various classes, UC San Diego
Summer 2003: Instructor for Introductory Macroeconomics, UC San Diego

Research and Teaching Interests

Macroeconomics, Labor Economics, Applied Econometrics

Journal Publications

1. “Job Matching and Propagation” (with Garey Ramey), *Journal of Economic Dynamics and Control*, 2007, 31(11), 3671–3698.
2. “The Cyclicalities of Separation and Job Finding Rates” (with Garey Ramey), *International Economic Review*, 2009, 50(2), 415–430.
3. “Dynamics of Worker Flows and Vacancies: Evidence from the Sign Restriction Approach,” *Journal of Applied Econometrics*, forthcoming, February 2009

Federal Reserve Publications

1. “What Do Worker Flows Tell Us About Cyclical Fluctuations in Employment?” *Business Review*, 2nd Quarter 2007
2. “Creative Destruction and Aggregate Productivity Growth” *Business Review*, 3rd Quarter 2008

Current Working Papers

1. “Private Risk Premium and Aggregate Uncertainty in a Model of Uninsurable Investment Risk” (with Francisco Covas, Federal Reserve Board), Federal Reserve Bank of Philadelphia WP No. 07-30, November 2007
2. “The Cyclicity of Job Loss and Hiring” (with Garey Ramey), Federal Reserve Bank of Philadelphia WP No. 06-17, November 2006
3. “The Cyclicity of Worker Flows: New Evidence from the SIPP” (with Chris Nekarda and Garey Ramey), Federal Reserve Bank of Philadelphia WP No. 07-5, February 2007.
4. “Vacancy Persistence” Federal Reserve Bank of Philadelphia WP No. 04-23, October 2004. (Superceded by WP No. 07-12/R.)

Work in Progress

1. “Demographics and Labor Market Dynamics” (with Garey Ramey)
2. “Separation Rate, Earnings Losses, and Turbulence”
3. “Worker Flows and Job Flows: A Quantitative Investigation” (with Makoto Nakajima)

Refereeing

AEA Journal: Macroeconomics, American Economic Review, BE journal of Macroeconomics, Canadian Journal of Economics, International Economic Review, Journal of the Japanese and International Economies, Journal of Economic Dynamics and Control, Journal of Economic Surveys, Journal of Monetary Economics, Labour Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Scandinavian Journal of Economics, Southern Economic Journal

Other Activities

Co-organizer of New York/Philadelphia Workshop on Quantitative Macroeconomics (with Aysegül Sahin)