



FEDERAL RESERVE BANK
OF PHILADELPHIA

Herb Taylor
Vice President & Corporate Secretary
Federal Reserve Bank of Philadelphia
Philadelphia, PA

Dr. Herb Taylor is an economist, vice president, and corporate secretary with the Federal Reserve Bank of Philadelphia. In his current role, he is charged with the administration of the Federal Reserve Bank of Philadelphia's board of directors and advisory councils. Board and council members provide grassroots information to Federal Reserve officials on business conditions and market trends, which helps the Fed formulate our nation's monetary policy.

Taylor became an economist at the Philadelphia Fed in 1981. He was later named head of the Research Department's macroeconomics section, which is responsible for briefing the Bank president on monetary policy issues. In 1991, he became the Bank's public affairs officer with responsibility for its external outreach, media relations, and public education programs. He has given numerous speeches on the economy and the role of the Federal Reserve System throughout the Bank's Third District, which encompasses eastern Pennsylvania, southern New Jersey, and Delaware.

Taylor is a member of the National Association of Business Economists. He currently serves on the boards of Economics Pennsylvania, which supports economic and financial literacy in primary and secondary schools; the CFA Society of Philadelphia, a local chapter of the international organization for Chartered Financial Analysts; and the Bond Club of Philadelphia. He received a B.A. in economics from La Salle University and a Ph.D. in economics from Temple University.

#####

The Federal Reserve Bank of Philadelphia is one of 12 Federal Reserve Banks which, together with the Board of Governors in Washington, form the Federal Reserve System, the central bank of the United States. The Philadelphia Fed supervises banking organizations, supplies depository institutions with cash, collects and processes nearly five million checks daily, and wires money and securities nationwide, as well as participating in setting national monetary policy.