



# UNDERSTANDING THE HOUSING AND MORTGAGE MARKETS:

What Data Do We Have? What Data Do We Need?

Co-sponsored by the Community Affairs Department and Payment Cards Center of the Federal Reserve Bank of Philadelphia

**Thursday, June 25, 2009**  
**Conference Center – Pennsylvania Room**

9:45 a.m.      **Registration & Continental Breakfast**

10:15 a.m.      **Welcome**

Charles I. Plosser, President, Federal Reserve Bank of Philadelphia

10:30 a.m.      **State and Local Data: *What Data Do We Need? How Can We Get There?***

*This session will consider such issues as the types of data currently available and their shortcomings, the data elements most critical for monitoring state and local conditions, and the range of topics, such as funding, capacity, and legislative issues, that must be considered in putting better databases into place. Panelists include users of state and local data, as well as government officials who have been involved in efforts to improve the quality of these data.*

Moderator:      Dan Immergluck, Georgia Institute of Technology and  
Visitor, Federal Reserve Bank of Atlanta

Panelists:      Claudia Coulton, Case Western Reserve University  
Kathe Newman, Rutgers University  
Jeff Crump, University of Minnesota  
Mark Kaufman, State of Maryland  
Richard P. Howe Jr., Commonwealth of Massachusetts

1:00 p.m.      **Lunch**

2:15 p.m.      **Federal Data Efforts**

*Among the topics to be discussed in this session are the current availability of data for carrying out agency mandates, plans for upgrading and adding new databases, and coordination of data collection across agencies. Panelists come from key federal agencies with responsibilities in the areas of housing and mortgage markets.*

Moderator:      Robert Avery, Federal Reserve Board of Governors

Panelists:      Patrick Lawler, Federal Housing Finance Agency  
Arthur Cresce, Census Bureau  
Kurt Usowski, U.S. Department of Housing and Urban Development  
Joseph Evers, Office of the Comptroller of the Currency  
Suzanne Tosini, U.S. Department of the Treasury

4:45 p.m.      **Reception**



**Friday, June 26, 2009**  
**Conference Center – Pennsylvania Room**

8:00 a.m.      **Continental Breakfast**

8:30 a.m.      **What Data Do We Have and How Do We Use It?**

*This session will be concerned with the types of mortgage-market questions we currently address, the databases available to us to address these questions, and ways to increase coordination in the use of these databases across Banks and functions.*

Moderator:      Bob Hunt, Federal Reserve Bank of Philadelphia  
Panelists:        Larry Cordell, Federal Reserve Bank of Philadelphia  
                         Carl Hudson, Director, Federal Reserve Bank of Atlanta  
                         Carolina Reid, Federal Reserve Bank of San Francisco  
                         Todd Vermilyea, Federal Reserve Bank of Philadelphia

10:15 a.m.     **Break**

10:30 a.m.     **What Data Do We Need? How Might We Get It?**

*This session will consider what data we are likely to need in the future, either because there are gaps in the data we have for meeting current needs or because new regulations, policies, and programs will raise new questions and require expanded or new data sets. Data needs will be considered from the perspectives of research, current analysis, community affairs, and supervision and regulation. How we might fill data gaps will also be a topic for discussion.*

Moderators:     Erica Groshen, Federal Reserve Bank of New York  
                         Harriet Newburger, Federal Reserve Bank of Philadelphia  
Panelists:        Michael Grover, Federal Reserve Bank of Minneapolis  
                         Andreas Lehnert, Federal Reserve Board of Governors  
                         Karen Pence, Federal Reserve Board of Governors  
                         Mark Vaughan, Federal Reserve Bank of Richmond

12:30 p.m.     **Working Lunch: Discussion of Next Steps**

2:00 p.m.      **Adjourn**